

PHILIPS INDIA LIMITED

Balance Sheet as at 31 March 2016

Amounts in ₹ Mln

	Note	As at 31 March 2016	As at 31 March 2015
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	575	575
Reserves and surplus	3	17,398	16,486
		17,973	17,061
Non-current liabilities			
Long-term borrowings	4	155	218
Other long term liabilities	5	685	598
Long-term provisions	6	591	843
		1,431	1,659
Current liabilities			
Short-term borrowings	7	-	287
Trade Payables			
Dues to micro and small enterprises	8	39	91
Dues to others	8	5,367	9,038
Other current liabilities	9	4,155	4,013
Short-term provisions	6	1,800	2,126
		11,361	15,555
		30,765	34,275
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	10	2,001	3,834
Intangible assets	11	-	-
Capital work-in-progress		78	103
Non-current investments	12	4,797	1,000
Deferred tax assets (net)	13	510	809
Long-term loans and advances	14	2,800	3,401
Other non-current assets	15	1,693	2,263
		11,879	11,410
Current assets			
Inventories	16	4,542	6,504
Trade receivables	17	6,821	8,679
Cash and bank balances	18	5,406	3,705
Short-term loans and advances	14	1,845	3,797
Other current assets	19	272	180
		18,886	22,865
		30,765	34,275

Significant accounting policies

The notes referred to above 1-44 form an integral part of the Standalone Financial Statements

As per our report of even date attached
For B S R & Co. LLP
Chartered Accountants
ICAI Firm Registration No. 101248W / W-100022

VIKRAM ADVANI
Partner
Membership No.: 091765

Mumbai
Date: 25 July 2016

For and on behalf of the Board
Chairman

Managing Director

Director & CFO

Director & Company Secretary

Mumbai
Date: 25 July 2016

S.M.DATTA
(DIN: 00032812)
V. RAJA
(DIN: 00669376)
HARIHARAN MADHAVAN
(DIN: 07217072)
RAJIV MATHUR
(DIN: 06931798)

Statement of Profit and Loss for the year ended 31 March 2016

Amounts in ₹ Mln

	Note	Year ended 31 March 2016	Year ended 31 March 2015
Income			
Revenue from operations (gross)	20	63,201	64,203
Less: Excise duty recovered		619	745
Revenue from operations (net)		62,582	63,458
Other income	21	516	419
Total revenue		63,098	63,877
Expenses			
Cost of raw materials consumed	22	3,524	4,271
Purchases of stock-in-trade	23	30,554	31,115
Changes in inventories of work-in-progress, finished goods and stock-in-trade	24	(398)	(350)
Employee benefits expense	25	11,214	10,169
Finance costs	26	54	88
Depreciation and amortisation expense	27	775	1,058
Other expenses	28	10,872	11,926
Total expenses		56,595	58,277
Profit / (loss) before exceptional items and tax		6,503	5,600
Exceptional items	33	(225)	675
Profit / (loss) before tax		6,278	6,275
Profit / (loss) from continuing operations		3,070	2,772
Tax expense			
Current tax		(1,194)	(932)
Deferred tax - release / (charge)		2	23
Profit / (loss) after tax from continuing operations		1,878	1,863
Profit / (loss) from discontinuing operations	37	3,208	3,503
Tax expense			
Current tax		(1,244)	(1,421)
Deferred tax - release / (charge)		133	290
Profit / (loss) after tax from discontinuing operations	37	2,097	2,372
Profit / (loss) for the year		3,975	4,235
Basic and diluted earnings per equity share of ₹ 10 each (in ₹)	42	69.11	73.63
Significant accounting policies	I		

The notes referred to above 1-44 form an integral part of the Standalone Financial Statements

As per our report of even date attached	For and on behalf of the Board	S.M.DATTA
For B S R & Co. LLP	Chairman	(DIN: 00032812)
Chartered Accountants	Managing Director	V. RAJA
ICAI Firm Registration No. 101248W / W-100022	Director & CFO	HARIHARAN MADHAVAN
VIKRAM ADVANI	Director & Company Secretary	(DIN: 07217072)
Partner		RAJIV MATHUR
Membership No.: 091765		(DIN: 06931798)
Mumbai	Mumbai	
Date: 25 July 2016	Date: 25 July 2016	

Annual
Report 2015-16