



## ***Independent Auditor's Report***

To the Members of **EDUGORILLA COMMUNITY PRIVATE LIMITED**

### **Report on the Audit of the Standalone Financial Statements**

#### Opinion

We have audited the financial statements of EDIGORILLA COMMUNITY PRIVATE LIMITED, which comprise the balance sheet as at 31st March 2019, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2019 and its loss for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.







If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from







error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.



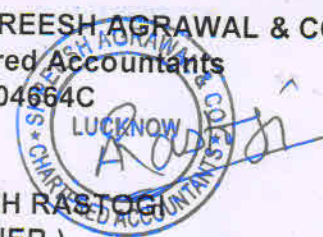




2. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **SHREESH AGRAWAL & CO.**  
Chartered Accountants  
FRN: 004664C



**AYOUSH RASTOGI**  
(PARTNER)  
Membership No. 433315

Place:-LUCKNOW

Date: 08/09/2019

UDIN:- 19433315AAAAABD2339



**EDUGORILLA COMMUNITY PRIVATE LIMITED**  
**5/142, AWAS VIKAS NEAR INDIAN OIL COLONY, FARRUKHABAD-209625**  
**(CIN U74999UP2016PTC088614)**  
**Balance Sheet as at March 31, 2019**

Particulars	Notes of A/c No.	Figures for the current reporting period as at 31/03/2019	Figures for the previous reporting period as at 31/03/2018
1	2	3	4
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
(a) Share capital	2.01	139,690.00	121,310.00
(b) Reserves and surplus	2.02	4,912,427.00	2,436,063.00
(c) Money received against share warrants		0.00	0.00
		<b>5,052,117.00</b>	<b>2,557,373.00</b>
<b>Share Application Pending Allotment</b>		1,200,000.00	2,250,000.00
<b>Non-current liabilities</b>			
(a) Long-term borrowings	2.03	949,005.00	518,964.00
(b) Deferred tax liabilities (Net)	2.04	0.00	22,109.00
(b) Other Long term liabilities	2.05	0.00	0.00
(d) Long-term provisions	2.06	0.00	0.00
		<b>949,005.00</b>	<b>541,073.00</b>
<b>Current liabilities</b>			
(a) Short-term borrowings	2.07	444,669.15	0.00
(a) Trade payables	2.08	1,113,478.92	0.00
(a) Other current liabilities	2.09	0.00	0.00
(b) Short-term provisions	2.10	45,790.00	0.00
		<b>1,603,938.07</b>	<b>0.00</b>
<b>TOTAL</b>		<b>8,805,060.07</b>	<b>5,348,446.00</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Fixed assets	2.11	1,939,673.51	2,251,449.00
(b) Non-current investments	2.12	1,000,000.00	0.00
(b) Deferred tax assets	2.13	119,826.00	0.00
(d) Long-term loans and advances	2.14	0.00	0.00
(e) Other non-current assets	2.15	0.00	0.00
		<b>3,059,499.51</b>	<b>2,251,449.00</b>
<b>Current assets</b>			
(a) Current investments	2.16	0.00	0.00
(a) Inventories	2.17	0.00	0.00
(b) Trade receivables	2.18	841,138.73	760,181.00
(a) Cash and Bank balances	2.19	4,396,384.82	2,296,997.00
(b) Short-term loans and advances	2.20	502,330.21	39,819.00
(e) Other current assets	2.21	5,706.80	0.00
		<b>5,745,560.56</b>	<b>3,096,997.00</b>
<b>TOTAL</b>		<b>8,805,060.07</b>	<b>5,348,446.00</b>
<b>SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS</b>			
	1 & 2		

The Schedules referred to above and notes attached there to form an integral part of the Balance Sheet  
This is the Balance Sheet referred to in our Report of even date.

**SHREESH AGRAWAL & CO.**  
**CHARTERED ACCOUNTANTS**  
FRN 004664C  
LUCKNOW  
(CA AFOUSH RASTOGI)  
Proprietor  
Membership No. 433315  
UDIN: 19433315AAAABD2339  
DATED : 08.09.2019  
PLACE : LUCKNOW

**ON BEHALF OF THE BOARD OF DIRECTORS**  
**EduGorilla Community Private Limited**

EduGorilla Community Pvt. Ltd.  
**Rohit Manglik**  
Director  
DIN - 033470537

EduGorilla Community Pvt. Ltd.  
**Pushpa Manglik**  
Director  
DIN - 03349954  
Director




**EDUGORILLA COMMUNITY PRIVATE LIMITED**  
**5/142, AWAS VIKAS NEAR INDIAN OIL COLONY, FARRUKHABAD-209625**  
**(CIN U74999UP2016PTC088614)**

**Statement of Profit and Loss for the year ended March 31, 2019**

Particulars	Notes of A/c No.	Figures for the current reporting period as at 31/03/2019	Figures for the previous reporting period as at 31/03/2018
Revenue from operations	2.22	1,416,220.47	2,054,814.00
Other income	2.23	379,391.03	6,935.00
<b>Total Revenue (I + II)</b>		<b>1,795,611.50</b>	<b>2,061,749.00</b>
<b>Expenses:</b>			
Cost of materials consumed	2.24	0.00	0.00
Purchases of Stock-in-Trade	2.25	0.00	0.00
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	2.26	0.00	0.00
Employee benefits expense	2.27	7,186,870.12	2,492,697.00
Finance costs	2.28	0.00	0.00
Depreciation and amortization expense	2.29	1,359,196.00	222,666.00
Other expenses	2.30	3,396,736.38	2,555,441.00
<b>Total expenses</b>		<b>11,942,802.50</b>	<b>5,270,804.00</b>
Profit before exceptional and extraordinary items and tax		<b>(10,147,191.00)</b>	<b>(3,209,055.00)</b>
Exceptional items		0.00	0.00
Profit before extraordinary items and tax		<b>(10,147,191.00)</b>	<b>(3,209,055.00)</b>
Extraordinary Items		0.00	0.00
Profit before tax		<b>(10,147,191.00)</b>	<b>(3,209,055.00)</b>
<b>Tax expense:</b>			
(1) Current tax	2.31	0.00	0.00
(2) Deferred tax	2.32	141,935.00	22,109.00
<b>Profit/(Loss) for the period from continuing operations</b>		<b>(10,005,256.00)</b>	<b>(3,231,164.00)</b>
Profit/(loss) from discontinuing operations		0.00	0.00
Tax expense of discontinuing operations		0.00	0.00
<b>Profit/(loss) from Discontinuing operations</b>		<b>0.00</b>	<b>0.00</b>
<b>Profit/(Loss) for the period</b>		<b>(10,005,256.00)</b>	<b>(3,231,164.00)</b>
<b>Earnings per equity share:</b>	2.33		
(1) Basic		(716.25)	(266.36)
(2) Diluted		(716.25)	(266.36)

The Schedules referred to above and notes attached there to form an integral part of the the above Statement This is the Statement of Profit & Loss referred to in our Report of even date.

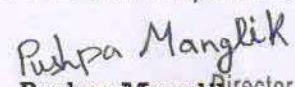
**FOR SHREESH AGRAWAL & CO.**  
**CHARTERED ACCOUNTANTS**  
**FRN 004664C**

  
**(CA AYOUSH RASTOGI)**  
**Proprietor**  
**Membership No. 433315**  
**UDIN: 19433315AAAABD2339**  
**DATED :08.09.2019**  
**PLACE : LUCKNOW**

**ON BEHALF OF THE BOARD OF DIRECTORS**

**EduGorilla Community Private Limited**  
EduGorilla Community Pvt. Ltd. EduGorilla Community Pvt. Ltd.

  
**Rohit Manglik**  
**Director**  
**DIN -03347053**

  
**Pushpa Manglik**  
**Director**  
**DIN- 03349954**







**EDUGORILLA COMMUNITY PRIVATE LIMITED**  
5/142, AWAS VIKAS NEAR INDIAN OIL COLONY, FARRUKHABAD-209625  
(CIN U74999UP2016PTC088614)

**SCHEDULE FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019**

**Company Overview**

M/s Edugorilla Community Private Limited, Unnao, was incorporated on 23rd Dec 2016, under the companies Act, 2013, limited by shares having registration number U74999UP2016PTC088614, registered with Registrar of Companies, Kanpur(UP.). The registered office of the company is at 5/142, Awasi Vikas Near Indian Oil Colony, Farrukhabad.

**1. Significant Accounting Policies**

**1.01 Basis of preparation of financial statements**

These financial statements are prepared in accordance with Indian Generally Accepted

**1.02 Use of estimates**

The preparation of the financial statements in conformity with Indian Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosure relating to contingent liabilities as at the date of financial statements and reported amounts of income and expenses during the period. Examples of such estimates include computation of percentage of completion which requires the Company to estimate the effort expended to date as a proportion of the total efforts to be expanded, provisions for doubtful debts, provisions for income tax and the useful lives of fixed assets & intangible assets.

**1.03 Revenue Recognition**

Revenue is recognised on mercantile basis.

**1.03 Provision for doubtful debts**

Periodically, the company evaluates all customer dues to the company for collectability. The need for provisions is assessed based on various factors including collectability of specific dues, risk perceptions of the industry in which the customer operates, general economic factors, which could effect the customer's ability to settle. The company normally provides for debtor dues outstanding for six months or longer from the invoice date, as at the Balance Sheet date. The company pursues the recovery of dues, in part or full.

**1.04 Provisions and Contingent Liabilities**

A Provision is recognized if as a result of a past event, the company has a legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

**1.05 Fixed Assets, Intangible Assets and Capital Work-In-Progress**

Fixed assets are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until fixed assets are ready for use. Capital work-in-progress comprises of the cost of fixed assets that are not yet ready for their intended use at the reporting date. Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment. The expenses incurred during the construction period being incidental to Construction phase have been debited to Capital work in progress account to be capitalised to Building Account on its completion as the company is in the process of setting up its hospital project and expenses incurred are related to development and Construction of Building.

**1.06 Depreciation and Amortization**

Depreciation on tangible assets is provided on the written down value method over the useful lives of assets estimated by the Management. Depreciation for assets purchased / sold during a period is proportionately charged. Intangible assets are amortized over their respective individual estimated useful lives on a written down value method basis, commencing from the date the asset is available to the Company for its use. The estimated useful lives for the fixed assets has been taken as per Part C of Schedule II of the Companies Act 2013.



EduGorilla Community Pvt. Ltd.

A handwritten signature in blue ink, appearing to be "Raj", written over the printed name of the Director.

Director



**EDUGORILLA COMMUNITY PRIVATE LIMITED**  
**5/142, AWAS VIKAS NEAR INDIAN OIL COLONY, FARRUKHABAD-209625**  
**(CIN U74999UP2016PTC088614)**

**SCHEDULE FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019**

**1.07 Income Taxes**

Income taxes are accrued in the same period that the related revenue and expenses arise. A provision is made for income tax annually, based on the tax liability computed after considering tax allowances and exemption. According to AS22- "Income Tax is a accounting for taxes on Income" which includes current taxes and deferred tax. The differences that result between the profit considered for income taxes and the profit as per the financial statements are identified, and Deferred Income Tax reflects the impact of current timing differences between taxable income and accounting income for the year and reversal of timing difference of earlier years. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be taxable. Deferred tax and liabilities are measured using the tax rates and laws that have been enacted or subsequently enacted by the Balance Sheet date. No Provision for Income Tax have been recognised for the current year.

**1.08 Cash and Cash equivalents**

Cash and cash equivalent comprise cash and cash deposit with bank.

**1.09 Cash flow statement**

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

**1.10 LITIGATION**

No Litigation was pending as on the last date of the financial year on the company

**1.11 Gratuity**

No Provision for Gratuity has been made as the same is not applicable to the company because the company has no employee to whom gratuity accrues.

**1.12 Previous year Figures**

Previous year Figures has been regrouped/ rearranged.



EduGorilla Community Pvt. Ltd.

Director



**EDUGORILLA COMMUNITY PRIVATE LIMITED**  
5/142, AWAS VIKAS NEAR INDIAN OIL COLONY, FARRUKHABAD-209625  
(CIN U74999UP2016PTC088614)

**2. NOTES OF ACCOUNTS - PART OF THE BALANCE SHEET FOR THE YEAR ENDED MARCH 31, 2019**

Amounts in the financial statements are presented in Rupee.  
The previous period figures have been regrouped/reclassified, wherever necessary to confirm to the current year

**2.01 SHARE CAPITAL**

PARTICULARS	AS AT MARCH 31ST, 2019	AS AT MARCH 31ST, 2018
<b>2.1.1 Share Holder's Funds:</b>		
Share Capital:		
<b>Authorized Capital</b>		
20000 (Previous Year N.A.) Equity Shares of Rs. 10/= each fully paid up	200,000.00	200,000.00
Issued, Subscribed & Paid Up		
13969 (Previous Year N.A.) Equity Shares of Rs. 10/= each fully paid up	139,690.00	121,310.00
<b>Total Capital</b>	<b>139,690</b>	<b>121,310</b>

2.1.2 Number of Shares Subscribed but not fully paid NIL NIL

2.1.3 A reconciliation of the number of shares outstanding at the beginning & at the end of reporting period

PARTICULARS	AS AT MARCH 31ST, 2019		AS AT MARCH 31ST, 2018	
	Number of Shares	Amount	Number of Shares	Amount
Number of Shares at the beginning	12,131.00	121,310.00	10,000.00	0.00
Add: Shares issued during the year	1,838.00	18,380.00	2,131.00	0.00
Number of Shares at the end	<b>13,969.00</b>	<b>139,690.00</b>	<b>12,131.00</b>	<b>0.00</b>

2.1.4 The Company has only one class of shares referred to as Equity Shares having a par value of Rs. 10/=. Each holder of equity shares is entitled to one vote per share.

2.1.5 The Company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the Shareholders in the ensuing Annual General Meeting. No dividend has been declared by the Company so far.

2.1.6 In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

2.1.7 Shares in the company held by each shareholder holding more than 5% shares specifying the number of shares

PARTICULARS	AS AT MARCH 31ST, 2018		AS AT MARCH 31ST, 2017	
	Number of Shares	Amount	Number of Shares	Amount
Kamlesh	735	7,350		
Pushpa Manglik	6,000	60,000	6,000	60,000
Rohit Manglik	4,000	40,000	4,000	40,000

2.1.8 Shares reserved for issue under options and contracts/ commitments for sale of shares/ disinvestment, amount. NIL NIL

2.1.9 For the period of five years immediately preceding the date as at which the Balance Sheet is prepared:

- |  |     |     |
|--|-----|-----|
| (a) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash. | NIL | NIL |
| (b) Aggregate number and class of shares allotted as fully paid up by way of bonus share.  | NIL | NIL |
| (c) Aggregate number and class of shares bought back.  | NIL | NIL |
| (d) Calls Unpaid   | NIL | NIL |
| (e) Forfeited Shares   | NIL | NIL |



EduGorilla Community Pvt. Ltd.

*PO*

Director



**EDUGORILLA COMMUNITY PRIVATE LIMITED**  
5/142, AWAS VIKAS NEAR INDIAN OIL COLONY, FARRUKHABAD-209625  
(CIN U74999UP2016PTC088614)

**2. NOTES OF ACCOUNTS - PART OF THE BALANCE SHEET FOR THE YEAR ENDED MARCH 31, 2019**

**2.02 Reserve & Surplus:**

PARTICULARS	AS AT MARCH 31ST, 2019		AS AT MARCH 31ST, 2018	
<b>Securities Premium Reserve</b>				
Opening balance	6,228,690.00			
Add: Additions during the year	12,481,620.00		6,228,690.00	
Securities Premium Reserve Closing	18,710,310.00	18,710,310.00		6,228,690.00
<b>Surplus (Statement of Profit &amp; Loss)</b>				
Opening balance	(3,792,627.00)		(561,463.00)	
Add: Transferred from Statement of Profit & Loss	(10,005,256.00)		(3,231,164.00)	
Surplus Closing Balance	(13,797,883.00)		(3,792,627.00)	
Less: Transferred to				
Capital Reserve	0.00		0.00	
Capital Redemption Reserve	0.00		0.00	
Debenture Redemption Reserve	0.00		0.00	
Revaluation Reserve	0.00		0.00	
NBFC Special Reserve	0.00	(13,797,883.00)	0.00	(3,792,627.00)
<b>Total</b>		<b>4,912,427.00</b>		<b>2,436,063.00</b>

(II) **Non-Current Liabilities:**

**2.03 Long Term Borrowings:**

PARTICULARS	AS AT MARCH 31ST, 2019		AS AT MARCH 31ST, 2018	
Bonds & Debentures	0.00		0.00	
Secured Loans	0.00		0.00	
Unsecured Loans	0.00		0.00	
Loan From Directors	949,005.00	949,005.00	518,964.00	518,964.00
<b>TOTAL</b>		<b>949,005.00</b>		<b>518,964.00</b>

**2.04 Deferred Tax Liabilities**

PARTICULARS	AS AT MARCH 31ST, 2019		AS AT MARCH 31ST, 2018	
<b>Deferred Tax due to Timing Difference</b>				
- WDV as per Companies Act	0.00		2,251,449.00	
- Less: WDV as per Income Tax Act	0.00		2,168,797.26	
<i>Timing Difference</i>	0.00		82,651.74	
DTL @25% of timing Difference	0.00	0.00	22,109.00	22,109.00
<b>TOTAL</b>		<b>0.00</b>		<b>22,109.00</b>

Deferred tax assets and deferred tax liabilities have been offset wherever the company has a legally enforceable right to

**2.05 Other Long Term Liabilities**

PARTICULARS	AS AT MARCH 31ST, 2019		AS AT MARCH 31ST, 2018	
Security Deposits	0.00		0.00	
Loans & Advance Related from Parties	0.00		0.00	
Long Term Maturities of Finance lease obligations	0.00		0.00	
Other Liabilities	0.00	0.00	0.00	0.00
<b>TOTAL</b>		<b>0.00</b>		<b>0.00</b>

**2.06 Long Term Provisions**

PARTICULARS	AS AT MARCH 31ST, 2019		AS AT MARCH 31ST, 2018	
Provisions for employees' benefits.	0.00		0.00	
Others Provision	0.00	0.00	0.00	0.00
<b>TOTAL</b>		<b>0.00</b>		<b>0.00</b>



EduGorilla Community Pvt. Ltd.

Director



**EDUGORILLA COMMUNITY PRIVATE LIMITED**  
5/142, AWAS VIKAS NEAR INDIAN OIL COLONY, FARRUKHABAD-209625  
(CIN U74999UP2016PTC088614)

**2. NOTES OF ACCOUNTS - PART OF THE BALANCE SHEET FOR THE YEAR ENDED MARCH 31, 2019**

(III) **Current Liabilities:**

**2.07 Short Term Borrowings:**

PARTICULARS	AS AT MARCH 31ST, 2019		AS AT MARCH 31ST, 2018	
Loans Repayable on Demand:	0.00		0.00	
From Banks	0.00		0.00	
From Others	0.00		0.00	
Loans & Advance from Related Parties/ Customer	382,024.05		0.00	
Other Loan & Advances	62,645.10	444,669.15	0.00	0.00
<b>TOTAL</b>		<b>444,669.15</b>		<b>0.00</b>

**2.08 Trade Payable:**

PARTICULARS	AS AT MARCH 31ST, 2019		AS AT MARCH 31ST, 2018	
Trade Payables				
- Sundry Creditors (More than Six Months)	0.00		0.00	
- Sundry Creditors (Less Than Six Months)	1,113,478.92	1,113,478.92	0.00	0.00
<b>TOTAL</b>		<b>1,113,478.92</b>		<b>0.00</b>

**2.09 Other Current Liabilities:**

PARTICULARS	AS AT MARCH 31ST, 2019		AS AT MARCH 31ST, 2018	
expense payable	0.00	0.00		
rent payable	0.00	0.00		
salary payable	0.00	0.00		
Advance Rent & Security Deposit	0.00	0.00		
<b>TOTAL</b>		<b>0.00</b>		<b>#REF!</b>

**2.10 Short Term Provisions:**

PARTICULARS	AS AT MARCH 31ST, 2019		AS AT MARCH 31ST, 2018	
Audit Fees Payable	12,000.00		0.00	
CGST Payable	0.00			
SGST Payable	0.00			
TDS Payable	33,790.00			
Income Tax Provision	0.00	45,790.00	0.00	0.00
<b>TOTAL</b>		<b>45,790.00</b>		<b>0.00</b>

(II) **ASSETS**

(1) **Non-Current Assets**

**2.12 Non-Current Investment:**

PARTICULARS	AS AT MARCH 31ST, 2019		AS AT MARCH 31ST, 2018	
Investment in FDR- ICICI Bank	1,000,000.00	1,000,000.00		
<b>TOTAL</b>		<b>1,000,000.00</b>		<b>0.00</b>

**2.13 Deferred Tax Assets**

PARTICULARS	AS AT MARCH 31ST, 2019		AS AT MARCH 31ST, 2018	
<b>Deferred Tax due to Timing Difference</b>				
- WDV as per Income Tax Act	2,418,976.77		0.00	
- Less: WDV as per Companies Act	1,939,673.51		0.00	
<i>Timing Difference</i>	479,303.26		0.00	
DTA @25% of timing Difference	119,826.00		0.00	0.00
Transfer from Statement of Profit & Loss	141,935.00	119,826.00	0.00	0.00
<b>TOTAL</b>		<b>119,826.00</b>		<b>0.00</b>



EduGorilla Community Pvt. Ltd.

Director



**EDUGORILLA COMMUNITY PRIVATE LIMITED**  
5/142, AWAS VIKAS NEAR INDIAN OIL COLONY, FARRUKHABAD-209625  
(CIN U74999UP2016PTC088614)

**2. NOTES OF ACCOUNTS - PART OF THE BALANCE SHEET FOR THE YEAR ENDED MARCH 31, 2019**

**2.14 Long Term Loans & Advances**

PARTICULARS	AS AT MARCH 31ST, 2019		AS AT MARCH 31ST, 2018	
Capital Advances	0.00		0.00	
Loans & Advances to Parties	0.00	0.00	0.00	0.00
<b>TOTAL</b>		<b>0.00</b>		<b>0.00</b>

**2.15 Other Non-Current Assets**

PARTICULARS	AS AT MARCH 31ST, 2019		AS AT MARCH 31ST, 2018	
Long Term Trade Receivable (Including trade	0.00		0.00	
Others	0.00	0.00	0.00	0.00
<b>TOTAL</b>		<b>0.00</b>		<b>0.00</b>

**(2) CURRENT ASSETS**

**2.16 Current Investment:**

PARTICULARS	AS AT MARCH 31ST, 2019		AS AT MARCH 31ST, 2018	
Investment in Equity Instruments	0.00		0.00	
Investment in Preference Shares	0.00		0.00	
Investment in Government or trust securities	0.00		0.00	
Investment in debentures or bonds	0.00		0.00	
Investment in Mutual Funds	0.00		0.00	
Investment in Partnership Firm	0.00	0.00	0.00	0.00
<b>TOTAL</b>		<b>0.00</b>		<b>0.00</b>

**2.17 Inventories**

PARTICULARS	AS AT MARCH 31ST, 2019		AS AT MARCH 31ST, 2018	
Raw-Materials	0.00		0.00	
Work-in-Progress	0.00		0.00	
Finished Goods	0.00		0.00	
Stock in Trade	0.00		0.00	
Stores and Spares	0.00		0.00	
Loose Tools	0.00		0.00	
Others	0.00	0.00	0.00	0.00
<b>TOTAL</b>		<b>0.00</b>		<b>0.00</b>

**2.18 Trade Receivables**

PARTICULARS	AS AT MARCH 31ST, 2019		AS AT MARCH 31ST, 2018	
Outstanding for a period more than six months:	760,181.00		0.00	
Outstanding for a period less than six months:	80,957.73	841,138.73	760,181.00	760,181.00
<b>TOTAL</b>		<b>841,138.73</b>		<b>760,181.00</b>

**2.19 Cash & Bank Balances**

PARTICULARS	AS AT MARCH 31ST, 2018		AS AT MARCH 31ST, 2017	
Cash & Cash Equivalents				
(i) Balance with Banks in				
Current Account	385783.79		0.00	
Unpaid Dividend	0.00		0.00	0.00
Margin Money	0.00		0.00	0.00
(ii) Cheques, Drafts on hand	0.00		0.00	0.00
(ii) Cash in Hand	581,707.00		44,366.00	0.00
(iv) Others	3,428,894.03	4,396,384.82	2,252,631.00	2,296,997.00
<b>TOTAL</b>		<b>4,396,384.82</b>		<b>2,296,997.00</b>



EduGorilla Community Pvt. Ltd.

*(Signature)*  
Director



**EDUGORILLA COMMUNITY PRIVATE LIMITED**  
 5/142, AWAS VIKAS NEAR INDIAN OIL COLONY, FARRUKHABAD-209625  
 (CIN U74999UP2016PTC088614)

**2. NOTES OF ACCOUNTS - PART OF THE BALANCE SHEET FOR THE YEAR ENDED MARCH 31, 2019**

<b>2.20 Short-term loans and advances</b>				
<b>PARTICULARS</b>	<b>AS AT MARCH 31ST, 2019</b>		<b>AS AT MARCH 31ST, 2018</b>	
	Loans & Advances to related parties			
a) Secured, Considered Good :				
Advance to Associate Concerns	0.00		0.00	
b) Unsecured, Considered Good :	0.00		0.00	
c) Doubtful	0.00		0.00	
Others	102,792.14	102,792.14	0.00	0.00
Unsecured, Considered Good				
Bank deposits with more than 12 months maturity	0.00		0.00	
for value of services to be received.	0.00		0.00	
Advances to Supplier	74,488.00		0.00	
Security Deposit	69,000.00		0.00	
Interest Receivable	60,187.00		0.00	
Advance Income Tax	0.00		0.00	
Income Tax Refundable	39,819.00		0.00	
Balance With Revenue Authorities ( Indirect Taxes)	125,042.46		0.00	
TCS Receivable	127.61			
TDS Receivable 18-19/17-18	30,874.00		39,819.00	
Withheld	0.00	399,538.07	0.00	39,819.00
<b>TOTAL</b>		<b>502,330.21</b>		<b>39,819.00</b>
<b>2.21 Other Current Assets</b>				
<b>PARTICULARS</b>	<b>AS AT MARCH 31ST, 2019</b>		<b>AS AT MARCH 31ST, 2018</b>	
Other Current Assets	5,706.80	5,706.80	0.00	0.00
<b>TOTAL</b>		<b>5,706.80</b>		<b>0.00</b>



EduGorilla Community Pvt. Ltd.

Director



**EDUGORILLA COMMUNITY PRIVATE LIMITED**  
 5/142, AWAS VIKAS NEAR INDIAN OIL COLONY, FARRUKHABAD-209625  
 (CIN U74999UP2016PTC088614)

**NOTES OF ACCOUNTS - PART OF THE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2019**

**2.22 Revenue from Operations**

Particulars	Figures for current reporting period		Figures for previous reporting period	
Sale of Services		1,416,220.47	2,054,814.00	2,054,814.00
Branding Income	201,588.99			
EduGorilla Counselling Fee	38,224.84			
Export Branding income	376,050.48			
Google Ads	301,613.58			
Interstate Branding income	172,992.67			
Leads Income	237,778.79			
Online sale	3,217.89			
Test Series Income	84,753.23			
<b>TOTAL</b>		<b>1,416,220.47</b>		<b>2,054,814.00</b>

**2.23 Other Income:**

Particulars	Figures for current reporting period		Figures for previous reporting period	
Other Income		379,391.03	6,935.00	6,935.00
Discount Received	1,200.00			
F & F Settlement Employee	40,800.00			
Interest from Sweep A/c	3,905.00			
Interest on Term Deposit	48,035.00			
Intt on FD	219,645.00			
Miscellaneous Income	15,651.69			
Round off	154.34			
Other Income	50,000.00			
<b>TOTAL</b>		<b>379,391.03</b>		<b>6,935.00</b>

**2.24 Cost of Material Consumed: (Manufacturing companies)**

Particulars	Figures for current reporting period		Figures for previous reporting period	
Raw Material				
- Opening	0.00		0.00	
- Add: Purchases	0.00		0.00	
- Less: Closing Stock	0.00	0.00	0.00	0.00
<b>TOTAL</b>		<b>0.00</b>		<b>0.00</b>

**2.25 Purchase of Stock-in-Trade (Trading Companies)**

Particulars	Figures for current reporting period		Figures for previous reporting period	
Purchase				
- Opening	0.00		0.00	
- Add: Purchases	0.00		0.00	
- Less: Closing Stock	0.00	0.00	0.00	0.00
<b>TOTAL</b>		<b>0.00</b>		<b>0.00</b>



EduGorilla Community Pvt. Ltd.

Director



2.26 Changes in inventories of finished goods work-in-progress and Stock-in-Trade

Particulars	Figures for current reporting period		Figures for previous reporting period	
Opening Stock	0.00		0.00	
- Less: Closing Stock	0.00	0.00	0.00	0.00
<b>TOTAL</b>		<b>0.00</b>		<b>0.00</b>

2.27 Employee Benefits Expenses

Particulars	Figures for current reporting period		Figures for previous reporting period	
Directors Remuneration	0.00		0.00	
Salaries & Staff & Stipend	7,085,002.00		0.00	
Employer's contribution to PF & Other Fund	0.00		0.00	
Staff Welfare	101,868.12		0.00	
Labour wages	0.00	7,186,870.12	0.00	2,492,697.00
<b>TOTAL</b>		<b>7,186,870.12</b>		<b>2,492,697.00</b>

2.28 Finance Cost

Particulars	Figures for current reporting period		Figures for previous reporting period	
Interest on term Loan	0.00		0.00	
Interest - Trade Tax	0.00		0.00	
Term Loan- Processing Charges	0.00		0.00	
Other borrowing cost	0.00		0.00	0.00
Applicable net gain/loss on foreign currency transactions and translation	0.00	0.00	0.00	
<b>TOTAL</b>		<b>0.00</b>		<b>0.00</b>



EduGorilla Community Pvt. Ltd.

Director



**2.29 Depreciation & Amortization Expenses**

Particulars	Figures for current reporting period		Figures for previous reporting	
Depreciation	1,359,196.00		222,666.00	222,666.00
Preliminary Expenses Written off	0.00	1,359,196.00	0.00	
<b>TOTAL</b>		<b>1,359,196.00</b>		<b>222,666.00</b>

**2.30 Other Administrative Expenses:**

Particulars	Figures for current reporting period		Figures for previous reporting	
Accounting Charges	50,000.00		0.00	
Bank Charges	33,230.86		0.00	
Advertisement Expenses	103,806.86			
Artist Exps.	4,000.00			
Branding Incentive	9,538.00			
Bulk SMS Charges	32,620.00			
Rent	665,000.00			
Commission	- 349.00			
Consultancy Charges	63,833.00			
Consumable Goods	108,601.12			
Counselling café Exps.	11,727.00			
Postage & Courier	3,189.00			
Discount Allowed	864.00			
Misc Exps.	112,071.85			
Electricity charges	385,734.00			
Entertainment Exps.	21,065.00			
Fooding & Lodging	113,232.16			
Gst late fees	1,600.00			
Internet Charges	58,700.00			
Kitchen Exps.	18,686.00			
Labour Exps.	600.00			
Legal Exps.	18,030.00			
Repair & Maintenance	81,472.00			
Office Exps.	271,632.06			
Pay U Money Charges	2,200.00			
Petrol & Diesel	118,500.03			
Printing & Stationery	142,225.00			
Professional charges	38,500.00			
Recruitment charges	7,700.00			
Security Guard Exps.	243,800.00			
Server Charges	199,616.70			
Software Exps.	25,144.53			
Study material	4,324.00			
Sweeper Exps.	15,368.00			
TDS Late fees	15,200.00			
Telephone	14,533.02			
Traveling exp	333,390.45			
Insurance Exps.	22,583.00			
Website Exps.	21,169.74			
Computer Exps.	11,400.00			
Auditor's Remuneration:				
Statutory Audit Fees	12,000.00		0.00	
Other Certification Fee	0.00	3,396,736.38	0.00	2,555,441.00
<b>TOTAL</b>		<b>3,396,736.38</b>		<b>2,555,441.00</b>



EduGorilla Community Pvt. Ltd.

Director



2.31

**PROVISION FOR TAXES**

Particulars	Figures for current reporting period		Figures for previous reporting	
Provision for Income Tax (Current)	0.00		0.00	
- Less: Provision for Income Tax (Deferred)	0.00		0.00	
				0.00
- Add: Previous year provision for	0.00		0.00	
- Income Tax Adjusted	0.00	0.00	0.00	
<b>TOTAL</b>		<b>0.00</b>		<b>0.00</b>

In the opinion of the board and to the best of their knowledge and belief, the aggregate value of current assets and Loans & Advances on realisation in the ordinary course of business will not be less than the amount which these are stated in the Balance Sheet.

Debit and Credit balances in various accounts included in Sundry debtors, Sundry Creditors and Advances Recoverable in cash or in kind etc are subject to confirmation from respective parties.

2.32 **Deferred Tax:**

Particulars	Figures for current reporting period		Figures for previous reporting	
<b>Deferred Tax due to Timing Difference</b>				
Closing Balance	119,826.00		0.00	22,109.00
Less: Opening Balance	(22,109.00)			
Deferred Tax Liability As on 31.03.2019		141,935.00	22,109.00	
<b>TOTAL</b>		<b>141,935.00</b>		<b>22,109.00</b>



Ed/c

Pvt. Ltd.

Director



EDUGORILLA COMMUNITY PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : \_\_\_\_

**A. Significant Accounting Policies**

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

3. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

4. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

5. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

6. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or



EduGorilla Community Pvt. Ltd.

A handwritten signature in blue ink, appearing to be "R. S.", written over the printed name of the Director.

Director



- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

**(B) Notes on Financial Statements**

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs.1200000.00/- (Previous Year Rs. 0.00 /-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
4. Payments to Auditors:

<b>Auditors Remuneration</b>	<b>2018-2019</b>	<b>2017-2018</b>
Audit Fees	12000.00	0.00
Tax Audit Fees		
Company Law Matters		
GST		
<b>Total</b>	<b>12000.00</b>	<b>0.00</b>

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. Related Party disclosure as identified by the company and relied upon by the auditors:

**(A) Related Parties and their Relationship**

(I) Key Management Personnel

1. Rohit Manglik
2. Pushpa Manglik

(II) Relative of Key Management Personnel

NIL

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

1.



EduGorilla Community Pvt. Ltd.

Director



**Transactions with Related parties**

(Figure in Rs.)

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid				
Received Back				
Deposit Received				
Deposit Repaid				
Interest Received				
Interest Paid				
Remuneration Paid	1200000.00		0.00	
Purchase				
Rent Paid				
Other Payment				
Job Charges				

**Outstanding Balances**

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken	949005.00	0.00	518964.00	0.00
Loans Repaid				

7. % of imported & indigenous raw material & consumables

Particulars	2019		2018	
	%	Amount	%	Amount
Imported	0.00	0.00	0.00	0.00
Indigenous	0.00	0.00	0.00	0.00

8. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

9. Expenditure in Foreign Currency Nil Nil

10. Earning in Foreign Exchange Nil Nil

EduGorha Community Pvt. Ltd.



*[Handwritten Signature]*

Director



11. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 11

In terms of Our Separate Audit Report of Even Date Attached.

For SHREESH AGRAWAL & CO.

Chartered Accountants,



(AYOUSH RASTOGI)

PARTNER

Membership No. 433315

Registration No. 004664C

Place:- LUCKNOW

Date: - 08/09/2019

For EDUGORILLA COMMUNITY  
PRIVATE LIMITED

EduGorilla Community Pvt. Ltd.

ROHIT  
MANGLIK  
Director

Director

EduGorilla Community Pvt. Ltd.

Pushpa Manglik  
PUSHPA MANGLIK

Director

Director