

**GLOBESECURE TECHNOLOGIES**  
**PRIVATE LIMITED**

**F.Y.2017-2018**

**A.Y.2018-2019**

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2018-19**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name GLOBESEURE TECHNOLOGIES PRIVATE LIMITED			PAN AAGCG2728N		
	Flat/Door/Block No 101-106	Name Of Premises/Building/Village Neelkanth Commercial Centre		Form No. which has been electronically transmitted ITR-6	Status Pvt Company	
	Road/Street/Post Office Sahar Road	Area/Locality Andheri (east)				
	Town/City/District MUMBAI	State MAHARASHTRA	Pin/ZipCode 400099	Aadhaar Number/Enrollment ID		
	Designation of AO(Ward/Circle) WARD 9(1)(4),MUMBAI			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 337044441161018		Date(DD/MM/YYYY) 16-10-2018			
	1	Gross total income			1	30041
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	30040
	3a	Current Year loss, if any			3a	0
4	Net tax payable			4	471038	
5	Interest and Fee Payable			5	0	
6	Total tax, interest and Fee payable			6	471038	
7	Taxes Paid	a	Advance Tax	7a	0	
		b	TDS	7b	4801545	
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	0	
		e Total Taxes Paid (7a+7b+7c +7d)			7e	4801545
		8	Tax Payable (6-7e)			8
9	Refund (7e-6)			9	4330510	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by SARAVANAN NARAYANASAMY in the capacity of DIRECTORhaving PAN ANAPS9993H from IP Address 45.125.70.65 on 16-10-2018 at MUMBAIDsc SI No & issuer 1401653728CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev\, S G Road, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

# GLOBESEKURE TECHNOLOGIES PRIVATE LIMITED

Address: SH 28, PL 6, Shiv Shambhoo CHS LTD, Mhada Layout, Behind Gorai Bus Depot, Gorai  
III, Borivali (West), Mumbai-400092.  
CIN - U72200MH2016PTC272957

## BOARD REPORT

Dear Members,

Your Directors have pleasure in presenting this **Third Annual report** on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31<sup>st</sup> March, 2018.

### 1. Financial Summary or performance of the company:

PARTICULARS	(In ₹)	
	YEAR ENDED 31.03.2018	YEAR ENDED 31.03.2017
Revenue From Operations	10,47,78,930	7,44,17,561
Other Income	4,07,250	-
Total Income	10,51,86,180	-
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation	62,76,109	(25,07,915)
Less: Financial expenses	32,30,885	763
Operating profit before Preliminary expenses, Depreciation & Taxation	30,45,224	(25,07,152)
Less: Depreciation & Preliminary expenses written off	3,80,198	1,93,036
Profit before Taxation	26,65,026	(27,01,714)
Less : Provision for Taxation Current Tax Deferred Tax	- (48,044)	-
Profit after Taxation	27,13,070	(27,01,714)
Add: Charge pursuant to the adoption of revised Schedule II	-	-
Add: Charge on account of transitional provisions under AS 15	-	-
Add: Balance brought forward	(27,96,014)	(94,300)
Profit available for appropriation	(82,944)	(27,96,014)

**2. Operations**

The Company has reported total income of ₹10, 51, 86,180 for the current year as compared to ₹7, 44, and 17,561 in the previous year. The Net profit for the year under review amounted to ₹26, 65,026/- in the current year as compared to Loss of ₹ 27, 01,714/- in the previous year.

**3. Transfer to reserves**

The Company has not transferred any amount to reserves.

**4. Dividend**

Your directors regret their inability to recommend any dividend for financial period 2017-18.

**5. Material Changes between the date of the Board report and end of financial year.**

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

**5. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:**

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

**6. Subsidiary Company:**

As on March 31, 2018, the Company does not have any subsidiary.

**7. Statutory Auditor & Audit Report:**

M/s Pateliya and Associates, Chartered Accountants, statutory auditors of the Company having registration number 163142 hold office until the conclusion of the next Annual General Meeting subject to the ratification of the members at every general meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed. There are no qualifications or observations or remarks made by the Auditors in their Report.

**8. Change in the nature of business :**

There is no change in the nature of the business of the company

**9. Details of directors or key managerial personnel;**

There are no such changes made in board during the financial year ending 31<sup>st</sup> March, 2018.

**10. Deposits:**

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2018. There were no unclaimed or unpaid deposits as on March 31, 2018.

**11. Conservation of energy, technology absorption, foreign exchange earnings and outgo:**

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "Annexure A".

**12. Corporate Social Responsibility:**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

**13. Directors' Responsibility Statement:**

Pursuant to the requirement under section 134(3) (C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(I) In the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2018, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2018 and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) The directors had prepared the annual accounts on a going concern basis; and

(vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**14. Declaration by Independent Directors**

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

**15. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178;**

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

**17. Particulars of loans, guarantees or investments under section 186:**

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

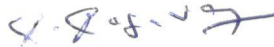
**18. Particulars of Employee:**

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

For Globesecure Technologies Private Limited,

Place: Mumbai

Dated: 8<sup>th</sup> October, 2018



Director  
Ragavan Rajkumar  
DIN - 02002480



Director  
Saravanan Narayanasamy  
DIN - 01791938

# **PATELIYA & ASSOCIATES**

## **CHARTERED ACCOUNTANTS**

001, Building B 20, sector 1, Mira road (E), Mumbai- 401107

Email id: - [capateliya.viren@gmail.com](mailto:capateliya.viren@gmail.com), Contact: +91 8879809707

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### **INDEPENDENT AUDITOR'S REPORT**

#### **TO THE MEMBERS OF GLOBESEURE TECHNOLOGIES PRIVATE LIMITED**

#### **Report on the Financial Statements**

We have audited the accompanying financial statements of Globesecure Technologies Private Limited ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2018, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with



ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2018 and its Loss for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the





Company.

- (f) On the basis of the written representations received from the directors as on 31st Mar 2018 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st Mar 2018 from being appointed as a directors in terms of section 164(2) of the Act.
- (g) Report on the Internal Financial Controls under Clause (1) of Sub-section 3 of section 143 of the companies Act, 2013 ("the Act") is enclosed an annexure to this report.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Pateliya & Associates,  
Chartered Accountants

Place: Mumbai

Date: 8<sup>th</sup> October, 2018

  
CA Viren Pateliya  
Proprietor

Membership No. 163142  
Firm Registration no. 145261W



## ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT FINANCIAL STATEMENTS

With reference to the annexure referred to in the report of the auditors' to the members' of **GLOBESEURE TECHNOLOGIES PRIVATE LIMITED** on the accounts for the year ended **31st March 2018** we report that:

- I. Fixed Assets :
  - The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
  - The fixed assets were physically verified during the year by the Management in accordance with a phased programme of verification, which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals having regard to the size of the Company, nature and value of its assets.
  - According to the information and explanation given to us, no material discrepancies were noticed on such verification.
- II. Inventory :
- III. The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013 and accordingly, the provisions of clause (iii) of paragraph 3 of the Order are not applicable to the Company
- IV. In our opinion and according to information and explanation given to us the company has not accepted any deposits /unsecured loans falling within the purview of section 73 to 76 of the companies Act 2013 read with companies (Acceptance of Deposit) rules 2015 as amended.
- V. In our opinion and according to the information and explanations given to us, the requirement for maintenance of cost records pursuant to the Companies (Cost Records and Audit) Rules, 2014 specified by the Central Government of India under Section 148 of the Companies Act, 2013 are not applicable to the Company for the year under audit.
- VI. According to the information and explanations given to us and the books of account examined by us, in respect of statutory dues:



- The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Income Tax, and Sales Tax, Service Tax, Customs Duty, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities during the year. There were no undisputed amounts payable in respect of the aforesaid statutory dues outstanding as at March 31, 2018 for a period of more than six months from the date they became payable except VAT of Rs.1,32,272/- and professional tax of Rs.41,000/-, service tax of Rs.5,577/- and SBC of Rs. 44,331/-.
  - The company is not required to transfer amount to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there.
- VII. According to the records of the company examined by us and the information and explanations given to us except the company has not defaulted in the repayment of dues to financial institutions, banks and debenture holders.
- VIII. To the best of our knowledge and belief, and according to the information and explanations given to us, and considering the size and nature of the Company's operations, no fraud of material significance on the Company or no fraud by the Company has been noticed or reported during the year.
- IX. In Our opinion and according to the information and explanation given to us, the company has complied with the provisions of Sec 185 & Sec 186 of the Act with respect to the Loans and Investments, guarantees, and security made.
- X. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- XI. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- XII. Since the company is a private limited company, section 197 of the Companies Act 2013, regarding managerial remuneration is not applicable to the Company.



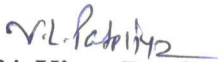
Accordingly, the provisions of clause 3 (xi) of the Order are not applicable to the Company and hence not commented upon.

- XIII. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act 2013 where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- XIV. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- XV. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- XVI. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

Place: Mumbai

Date: 8<sup>th</sup> October, 2018

Pateliya & Associates,  
Chartered Accountants

  
CA Viren Pateliya  
Proprietor

Membership No. 163142

Firm Registration no. 145261W



**GLOBE SECURE TECHNOLOGIES PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH, 2018**

Particulars	Note No.	As at 31.03.2018	As at 31.03.2017
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	1,14,78,850	1,00,000
(b) Reserves and Surplus	2	7,63,231	(27,96,014)
(c) Money received against share warrants		-	-
<b>(2) Share Application money pending allotment</b>			
		-	-
<b>(3) Non-Current Liabilities</b>			
(a) Long-Term Borrowings	3	87,24,623	3,24,42,509
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
<b>(4) Current Liabilities</b>			
(a) Short-Term Borrowings		-	-
(b) Trade Payables	4	1,23,10,066	1,35,49,676
(c) Other Current Liabilities	5	53,49,589	33,11,658
(d) Short-Term Provisions		-	-
<b>Total Equity &amp; Liabilities</b>		<b>3,86,26,359</b>	<b>4,66,07,829</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Fixed Assets</b>			
(i) Gross Block	6	13,48,229	13,58,446
(ii) Depreciation		5,73,233	1,93,036
(iii) Net Block		7,74,996	11,65,410
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
<b>(2) Current Assets</b>			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	7	1,54,44,070	3,95,00,664
(d) Short-term loans and advances	8	1,64,59,947	9,00,000
(e) Cash and cash equivalents	9	10,83,262	30,89,556
(f) Deferred tax assets		48,044	-
(f) Other current assets	10	48,16,040	19,52,198
<b>Total Assets</b>		<b>3,86,26,359</b>	<b>4,66,07,829</b>

**NOTES TO ACCOUNTS**

Notes referred to above form an integral part of the Balance Sheet  
This is the Balance Sheet referred to in our Report of even date.

For PATELIYA & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 145261W



Viren Pateliya  
Viren Pateliya  
Membership No. 163142  
Place : Mumbai  
Dated :08/10/2018

GLOBESEURE TECHNOLOGIES PRIVATE LIMITED

Director  
SARAVANAN NARAYANASAMY  
DIN-1791938

Director  
RAGAVAN RAJKUMAR  
DIN-02002480

**GLOBE SECURE TECHNOLOGIES PRIVATE LIMITED**  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2018**

Sr. No	Particulars	Note No.	As at 31.03.2018	As at 31.03.2017
I	Revenue from operations		10,47,78,930	7,44,17,561
II	Other Income		4,07,250	-
III	<b>III. Total Revenue (I +II)</b>		<b>10,51,86,180</b>	<b>7,44,17,561</b>
IV	<b>Expenses:</b>			
	Cost of materials consumed		-	-
	Purchase of Stock-in-Trade		7,69,97,932	6,19,13,741
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
	Employee Benefit Expense	11	1,56,22,083	1,13,82,471
	Financial Costs	12	32,30,885	763
	Depreciation and Amortization Expense		3,80,198	1,93,036
	Administrative Expenses	13	62,90,056	36,29,264
	<b>Total Expenses (IV)</b>		<b>10,25,21,154</b>	<b>7,71,19,275</b>
V	Profit before exceptional and extraordinary items and tax	(III - IV)	<b>26,65,026</b>	<b>(27,01,714)</b>
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V + VI)		<b>26,65,026</b>	<b>(27,01,714)</b>
VIII	Miscellaneous Expenses Written off		-	-
IX	Profit before tax (VII - VIII)		<b>26,65,026</b>	<b>(27,01,714)</b>
X	<b>Tax expense:</b>			
	(1) Current tax		-	-
	(2) Deferred tax		(48,044)	-
	(3) Short/Excess Provision for tax of Earlier Years		-	-
XI	Profit(Loss) from the period from continuing operations	(IX-X)	<b>27,13,070</b>	<b>(27,01,714)</b>
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		<b>27,13,070</b>	<b>(27,01,714)</b>
XVI	Earning per equity share:			
	(1) Basic		2.36	(270.17)
	(2) Diluted		2.36	(270.17)


Notes referred to above form an integral part of Statement of Profit & Loss  
This is the Profit & Loss Statement referred to in our Report of even date.

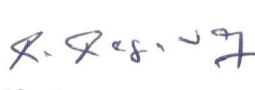
For PATELIYA & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 145261W

GLOBESEURE TECHNOLOGIES PRIVATE LIMITED

  
Viren Pateliya  
Membership No. 163142  
Place : Mumbai  
Dated :08/10/2018



  
Director  
SARAVANAN NARAYANASAMY  
DIN-1791938

  
Director  
RAGAVAN RAJKUMAR  
DIN-02002480

**GLOBE SECURE TECHNOLOGIES PRIVATE LIMITED**  
Notes Forming Integral Part of the Balance Sheet as at 31st March, 2018

**Note: 1 Share Capital**

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017
1	<b>AUTHORIZED CAPITAL</b> 5000000 Equity Shares of Rs. 10/- each.	5,00,00,000	1,00,000
		5,00,00,000	1,00,000
2	<b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</b> <i>To the Subscribers of the Memorandum</i> 1147885 Equity Shares of Rs. 10/- each.	1,14,78,850	1,00,000
	<b>Total</b>	<b>1,14,78,850</b>	<b>1,00,000</b>

**Note: 2 Reserves & Surplus**

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017
1	Capital Reserve	8,46,175	-
2	Capital Redemption Reserve	-	-
3	Securities Premium reserve	-	-
4	Debenture Redemption Reserve	-	-
5	Revaluation Reserve	-	-
6	Shares Option Outstanding Account	-	-
7	Other Reserve	-	-
8	Surplus (Profit & Loss Account)	(82,944)	(27,96,014)
	Balance brought forward from previous year	(27,96,014)	(94,300.00)
	Less: Tax on Regular Assessment Paid	-	-
	Add: Profit for the year	27,13,070	(27,01,714)
	<b>Total</b>	<b>7,63,231</b>	<b>(27,96,014)</b>

**Note: 3 Long Term Borrowings**

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017
1	Bonds / Debentures	-	-
2	<b>Term Loan</b> <b>Secured</b> - From Bank - From Other Parties	- -	- -
3	Vehicle Loan *	3,30,869	5,97,299
4	Deferred Payment Liabilities	-	-
5	<b>Unsecured</b> From Directors From Others	15,000 83,78,754	- 34,40,000
	<b>From Others</b> As Investment RAGAVAN RAJKUMAR	- -	2,82,80,390 1,24,820
	<b>Total</b>	<b>87,24,623</b>	<b>3,24,42,509.00</b>

**Schedule : 4 Trades Payable**

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017
	<b>-Sundry Creditors :</b>		
1	Sundry Creditors for goods	1,21,91,459	1,34,57,176
2	Audit fees payable	45,000	-
3	Sundry Creditors for expenses	73,607	92,500
	<b>Total</b>	<b>1,23,10,066</b>	<b>1,35,49,676</b>

**Schedule : 5 Other Current Liabilities**

Sr. No	Unsecured	1,14,78,850	1,00,000
1	TDS Payable distributor	25,65,159	13,22,450
2	TDS Payable Rent	2,05,739	60,000
3	TDS payable salary	19,68,507	6,05,667
4	TDS payable comission	1,50,101	-
5	TDS payable courier charges	644	-
6	TDS payable loan interest	2,03,665	-
7	TDS payable Professional fees	43,002	-
8	KKC Payable	199	29,520
9	SBC payable	44,331	1,86,034
10	Service Tax Payable	5,577	6,81,551
11	VAT Payable	1,32,272	3,94,936
12	GST PAYABLE	(10,607)	-
13	Professional Tax Payable	41,000	31,500
	<b>Total</b>	<b>53,49,589</b>	<b>33,11,658</b>



**GLOBE SECURE TECHNOLOGIES PRIVATE LIMITED**  
Notes Forming Integral Part of the Balance Sheet as at 31st March, 2018

**Note: 7 Trade Receivable**

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017
	Due less than 6 months	1,54,44,070	3,95,00,664
	Due more than 6 months	-	-
	<b>Total</b>	<b>1,54,44,070</b>	<b>3,95,00,664.00</b>

**Note: 8 Short Term Loans and Advances**

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017
I)	<b>Security Deposit</b>		
	a) Secured, Considered Good : Rent deposit	9,21,237	9,00,000
	b) Unsecured, Considered Good : Deposits	3,38,000	-
	c) Doubtful	-	-
II)	<b>Loans &amp; Advances to related parties</b>		
	Loan to Director	6,00,000	-
	Loan to Related Party	1,46,00,710	-
III)	<b>Other Loans &amp; Advances</b>	-	-
	<b>Total</b>	<b>1,64,59,947</b>	<b>9,00,000.00</b>

**Note: 9 Cash & Cash Equivalent**

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017
1	<b>Cash-in-Hand</b>		
	Cash Balance	-	-
	<b>Sub Total (A)</b>	-	-
2	<b>Bank Balance</b>		
	Bank	10,83,262	30,89,556
	<b>Sub Total (B)</b>	<b>10,83,262</b>	<b>30,89,556.00</b>
	<b>Total [ A + B ]</b>	<b>10,83,262</b>	<b>30,89,556.00</b>

**Note:10 Other Current Assets**

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017
1	Receivable from Director	-	-
	Prepaid Expenses	14,495	50,600
2	TDS Receivable	48,01,545	19,01,598
3	<b>MISCELLANEOUS EXPENDITURE</b>		
	To the extent not written off or adjusted PRELIMINARY EXPENSES	-	-
	Less : Written off during the year	-	-
	Balance c/f	-	-
	<b>Total</b>	<b>48,16,040.00</b>	<b>19,52,198.00</b>





# GLOBE SECURE TECHNOLOGIES PRIVATE LIMITED

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

### **6 FIXED ASSETS**

Fixed Assets	Gross Block				Accumulated Depreciation			Net Block			
	Balance as at 1 April	Additions/ (Disposals)	Acquired through business combinations	Revaluations/ (Impairments)	Balance as at 31 March	Balance as at 1 April	Depreciation charge for the year	Adjustment due to revaluations	Balance as at 31 March	Balance as at 1 April	Balance as at 31 March
a <u>Tangible Assets (Not Under Lease)</u>											
Vehicles	10,24,464	(96,759)			9,27,705	1,10,514	2,11,571		3,22,085	-	6,05,620
Electrical equipment	1,00,000	-			1,00,000	8,630	23,656		32,286	-	67,714
Office Equipments	-	22,369			22,369	-	10,082		10,082	-	12,287
Computers	2,33,982	64,173			2,98,155	73,892	1,34,890		2,08,781	-	89,374
<b>Total (i)</b>	<b>13,58,446</b>	<b>(10,217)</b>	<b>-</b>	<b>-</b>	<b>13,48,229</b>	<b>1,93,036</b>	<b>3,80,198</b>	<b>-</b>	<b>5,73,233</b>	<b>-</b>	<b>7,74,996</b>



**GLOBE SECURE TECHNOLOGIES PRIVATE LIMITED**  
**Notes Forming Integral Part of profit and loss a/c for the year ended on 31st March, 2018**

**Note: 11 Employment Benefit Expenses**

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017
1	Salaries, Bonus	1,18,16,047	79,18,656
2	Directors Remuneration	36,82,536	33,49,015
3	Bonus	1,23,500	1,14,800
	<b>Total</b>	<b>1,56,22,083</b>	<b>1,13,82,471</b>

**Note: 12 Financial Cost**

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017
1	Bank Charges	2,331	763
2	Interest	32,28,554	
	<b>Total</b>	<b>32,30,885</b>	<b>763</b>

**Note: 13 Administrative Expenses**

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017
1	Conveyance / Petrol Charges	8,25,163	2,80,740
2	Advertising Expenses	21,000	15,000
3	Car Insurance	1,317	1,50,000
4	Audit Fees	25,000	25,000
5	office expenses	4,21,526	3,61,980
6	Telephone and mobile charges	3,01,600	2,00,481
7	Business Promotion Expenses	4,43,535	25,000
8	Professional fees	2,45,000	31,500
9	Printing & Stationery Exp	742	25,906
10	Electricity Charges	2,11,271	1,36,821
11	Courier charges	64,363	54,392
12	Interest on vat	10,115	2,329
13	Membership fees	79,140	27,600
14	Travelling and Boarding Expenses	1,44,713	2,88,625
15	Repair & Maintenance	62,999	35,302
16	Software Exps	1,28,824	15,000
17	Office Rent	23,16,418	17,98,500
19	ROC fes	6,04,000	-
20	Petrol Exps	54,124	-
21	Staff Welfare	1,48,131	-
22	Interest on service tax	38,459	-
23	Interest on TDS	39,650	-
24	Write off	59,750	-
25	SBC on purchase	43,216	1,55,088
	<b>Total</b>	<b>62,90,056</b>	<b>36,29,264</b>



**GLOBESEKURE TECHNOLOGIES PRIVATE LIMITED**  
**Schedules Forming part of Balances Sheet as at 31<sup>st</sup> March, 2018**

**Notes on Account**

**1. Significant Accounting Policies:**

The significant accounting policies followed by the company are stated as below:

a) Basis of preparation of financial statements

The Financial Statements have been Prepared on historical cost Convention, as a going concern, in accordance with the Generally Accepted Accounting Principles ("GAAP"), the accounting standards issued by the Institute of Chartered Accountant of India and referred in Sec. 211 (3) of the Companies Act, 2013 as adopted consistently by the Company.

b) Fixed assets and Depreciation :

Fixed assets are stated at Cost less Depreciation. Cost comprises of Purchase price and any attributable cost of bringing the assets to working condition for its intended use.

Depreciation on all assets is charged proportionately from the date of acquisition / installation on written down value basis at rates prescribed in Schedule III of the Companies Act, 2013.

c) Revenue recognition :

Revenue recognition on Software and hardware Supply and accounted on a proportionate basis for the period of such contracts entered into by the company.

d) Inventories :

The company is not into Trading Sector, there are no Inventories of the Company.



e) Foreign currency transactions :

The company has not entered into any foreign currency transactions during F.Y 2017-18.

f) Retirement Benefits :

Gratuity provision has not been made in accounts. The payments of Gratuity shall be debited to the Profit and Loss Account on cash basis when actually paid.

g) Provision for Current and Deferred Tax :

Current tax is determined as the amount of tax payable in respect of the taxable income for the year.

Differed tax Liability / Asset resulting from timing difference between book and taxable profit is accounted for using the tax rates and the laws that have been enacted or substantially enacted as on the date of the Balance Sheet.

h) Provision for Bad and Doubtful Debts :

The Company has not made any provision during the year for Bad & Doubtful Debts to the extent of Rs. 1, 00,000/-, which are more than 6 (six) months

2. Payment to Auditors is being provided as below :

a. Audit Fees	₹ 25,000/-
b. In other capacity	NIL

25,000/-



3. Information on Earnings on Share (EPS) as per AS-20

Particulars	31.03.2018	31.03.2017
Net Profit After Tax	27,13,070	(27,01,714)
Number of Equity shares	11,47,885	10,000
Nominal Value per Share in Rupees	10	10
Basic Earning per Shares	2.36	(270.17)

4. **Related Party Disclosures :**

The Company has entered into Related Party transactions during reporting period. I.e. Loan given to directors are Rs. 6, 00,000/- and to parties in which directors are interested of Rs. 1, 46, 00,710/- during the year.

5. Figures have been rounded off to the nearest rupee.

6. Previous year's figures have been re-grouped and re-arranged wherever necessary.

**Pateliya & Associates,  
Chartered Accountants**

**Place: Mumbai**

**Date: 8<sup>th</sup> October, 2018**

*V.L. Pateliya*

**Viren Pateliya  
Proprietor**

**Membership No. 163142**

**Firm Registration Number 145261W**



**FORM No.29B**

[See rule 40B]

Report under section 115JB of the Income-tax Act, 1961 for computing the book profits of the company

1. **We** have examined the accounts and records of **GLOBESEURE TECHNOLOGIES PRIVATE LIMITED 101-106, Neelkanth Commercial Centre, Sahar Road, Andheri (east), MUMBAI, MAHARASHTRA, INDIA400099** PAN **AAGCG2728N** engaged in business of **Other Services Other services n.e.c.** in order to arrive at the book profit during the year ended on the 31st March, **2018**

2. **We** certify that the book profit has been computed in accordance with the provisions of this section. The tax payable under section 115JB of the Income-tax Act in respect of the assessment year **2018-19** is Rs. **457318** which has been determined on the basis of the details provided in Annexure appended to this Form.

3. In **our** opinion and to the best of **our** knowledge and according to the explanations given to **us** the particulars given in the Annexure are true and correct.

Where any of the matter stated in this report is answered in the negative or with a qualification, the report shall state the reasons therefor

Name of the Signatory	Viren Pateliya
Full Address	001 , Building no b 20 , Sector 1, Shantonagar , Thane , MAHARASHTRA , INDIA, 401107
Membership No	163142
FRN (Firm Registration Number)	0145261W
Place	Thane
Date	15/10/2018
Are you liable to report under section 115JB(2A) - PART B	No
Are you liable to report under section 115JB(2C) - PART C	No

## ANNEXURE

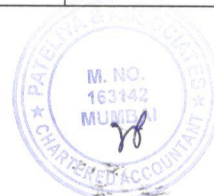
[See paragraph 2]

Details relating to the computation of Book Profits for the purposes of section 115JB of the Income-tax Act, 1961

## Part A

General - Applicable to all the companies

Sl.No	Particulars	
1.	Name of the assessee	GLOBESEURE TECHNO LOGIES PRIVATE LIM ITED
2.	Address	101-106 Neelkanth Commerci al Centre Sahar Road Andheri (east) MUMBAI MAHARASHTRA INDIA 400099
3.	Permanent Account Number	AAGCG2728N
4.	Assessment year	2018-19
5.	Financial year adopted by the company under the Companies Act, 2013 (18 of 2013)	01/04/2017 to 31/03/2018



	Order number of the approving Tribunal	
6.	Total income of the company under the Income-tax Act	30040
7.	Income-tax payable on total income	7510
8.	Whether statement of profit and Loss is prepared in accordance with the provisions of Schedule III to the Companies Act, 2013 (18 of 2013)	Yes
9.	Where the financial year referred to in Sl. No. 5 above is same as the relevant previous year, whether the statement of profit and loss referred to in Sl. No. 8 above has followed the same accounting policies, accounting standards for preparing the statement of profit and loss and the same method of rates for calculating depreciation as have been adopted for preparing accounts laid before the company at its annual general meeting? If not, the extent and nature of variation be specified (attach working separately, where required)	Yes
10.	Where the financial year referred to in Sl. No. 5 is not the same as the relevant previous year, whether the statement of profit and loss referred to in Sl. No. 8 above has followed the same accounting policies, accounting standards for preparing the statement of profit and loss and the same method of rates for calculating depreciation as have been adopted for preparing accounts for the respective parts of the financial year laid or to be laid before the company at its annual general meeting? If not, the extent and nature of variation be specified (attach working separately, where required)	
11.	Profit according to statement of profit and loss referred to in Sl. No. 8 above as adjusted by the amount or aggregate of amounts on account of variations referred to in Sl. No 9 or Sl. No. 10, as the case may be	2713070
12.	Add: Amount or aggregate of amounts referred to in clauses (a) to (k) of Explanation 1 to sub-section (2) of this section (attach working separately, where required)	
	<b>Sl.No</b>	<b>Clause (1)</b>
	1	g-Depreciation
		<b>Amount (2)</b>
		380198
	<b>Total</b>	<b>380198</b>
13.	Less: Amount or aggregate of amounts referred to in clauses (i) to (viii) of Explanation 1 of sub-section (2) of this section (attach working separately, where required).	
	<b>Sl.No</b>	<b>Clause (1)</b>
	1	ii-a-Depreciation
	2	iii-Loss B/f or unabsorbed depreciation
	3	viii-Deferred Tax
		<b>Amount (2)</b>
		380198
		193036
		48044
	<b>Total</b>	<b>621278</b>
14.	Add/(Less): Amount of adjustments as referred to in subsection (2A) of this section where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof (amount from Sl. No 26 of Part B).	0
15.	Add/(Less): Amount of adjustments as referred to in sub-section (2C) of this section where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in	0



	Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof (amount from Sl. No 32 of Part C).	
16.	Add/(Less): Amount or aggregate of the amounts referred to in the sub-clauses (B) to (E) of clause (iii) of Explanation to sub-section (2C) of this section for the previous year or any of the preceding previous years and relatable to such asset or investment retired, disposed, realised or otherwise transferred during the previous year (attach working separately, where required).	
17.	Add/(Less): Amount or aggregate of the amounts referred to in the sub-clause (F) of clause (iii) of Explanation to subsection (2C) of this section for the previous year or any of the preceding previous years and relatable to such foreign operations is disposed or otherwise transferred during the previous year (attach working separately, where required).	
18.	Book profit as computed according to Explanation 1 given in sub-section (2) read with sub-sections (2A), (2B) and (2C) (total of Sl. No. 11 to 17).	2471990
19.	18.5 per cent of "book profit" as computed in Sl. No. 18.	457318
20.	In case income-tax payable by the company referred to at Sl. No. 7 is less than 18.5 per cent of its book profits shown in Sl No. 18, the amount of income-tax payable by the company would be 18.5 per cent of Sl No. 18, i.e., as Per Sl No. 19.	457318

**Part B**

**Details of the amount required to be increased or decreased in accordance with sub-section (2A) of section 115JB**

*[Applicable only where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof]*

Sl.No	Particulars	
21.	Year of convergence as defined in clause (i) of Explanation to sub-section (2C) of this section.	
22.	Convergence date.	
23.	Total amount credited to the other comprehensive income in the statement of profit and loss.	
24.	Total amount debited to the other comprehensive income in the statement of profit and loss.	
25.	Increase or decrease referred to in sub-section (2A) of this section	
(i)	increase on account of amounts credited to other comprehensive income under the head "Items that will not be re-classified to profit or loss".	
(ii)	decrease on account of amounts debited to other comprehensive income under the head "Items that will not be re-classified to profit or loss".	
(iii)	increase on account of amounts or aggregate of amounts debited to the statement of profit and loss on distribution of non-cash assets to shareholders in a demerger in accordance with Appendix A of the Indian Accounting Standard 10.	
(iv)	decrease on account of amounts or aggregate of amounts credited to the statement of profit and loss on distribution of non-cash assets to shareholders in a demerger in accordance with Appendix A of the Indian Accounting Standard 10.	
(v)	Sub-total [(i) – (ii) + (iii) – (iv)]	





	(vi)	increase or decrease on account of amount of revaluation surplus of assets included in item (i) or (ii) above.	
	(vii)	Increase or decrease on account of amount of gains or losses from investments in equity instruments designated at fair value through other comprehensive income in accordance with Indian Accounting Standards 109 included in item (i) or (ii) above.	
	(viii)	Increase or decrease on account of amount or aggregate of the amounts referred to in the first proviso of sub-section (2A) of this section for the previous year or any of the preceding previous years and relating to such asset or investment retired, disposed, realised or otherwise transferred during the previous year.	
26.	Total [ (v) to (viii)] (amount to be carried to Sl. No. 14 of Part A.).		0
<b>Part C</b>			
<b>Details of the amount required to be increased or decreased in accordance with sub-section (2C) of section 115JB</b>			
<i>[Applicable only where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof]</i>			
<i>[To be filled up for the year of convergence and each of the following four previous years only]</i>			
<b>Sl.No</b>	<b>Particulars</b>		
27.	Year of convergence as defined in clause (i) of Explanation to sub-section (2C) of this section.		
28.	Convergence date.		
29.	Amount or the aggregate of the amounts adjusted in the other equity (including capital reserve and securities premium reserve).		
30.	To be increased or decreased by:-		
	(i)	amount or aggregate of amounts adjusted in Capital reserve.	
	(ii)	amount or aggregate of amounts adjusted in Securities premium reserve.	
	(iii)	amount or aggregate of amounts adjusted in the other comprehensive income on the convergence date which shall be subsequently reclassified to profit or loss.	
	(iv)	amount or aggregate of amounts adjusted in Revaluation surplus for assets in accordance with the Indian Accounting Standards 16 and Indian Accounting Standards 38 adjusted on the convergence date.	
	(v)	gains or losses from investment in equity instruments designated at fair value through other comprehensive income in accordance with Indian Accounting Standards 109 adjusted on the convergence date.	
	(vi)	adjustments relating to items of property plant and equipment and intangible assets recorded at fair value as deemed cost in accordance with paragraphs D5 and D7 of the Indian Accounting Standards 101 on the convergence date.	
	(vii)	adjustments relating to investments in subsidiaries, joint ventures and associates recorded at fair value as deemed cost in accordance with paragraph D15 of the Indian Accounting Standard 101 on the convergence date.	



	(viii)	adjustments relating to cumulative translation differences of a foreign operation in accordance with paragraph D13 of the Indian Accounting Standard 101 on the convergence date.	
	(ix)	any other adjustment (to be specified).	
		<b>SL.No</b>	<b>Nature (1)</b>
			<b>Amount (2)</b>
31.		Total [29 +/- (-) 30 (i) to (ix)].	0
32.		1/5th of the Sl. No 31 (amount to be carried to Sl. No. 15 of Part A).	0
33.		Details of adjustment for transition amount.	
	(i)	Total transition amount.	
	(ii)	Amount or aggregate of amounts adjusted till immediately preceding year.	
	(iii)	Amounts adjusted in this year.	
	(iv)	Amount to be adjusted in the subsequent year(s)."	
<b>Form Filing Details</b>			
Revision/Original		Original	
This form has been digitally signed by <b>VIREN LALITBHAI PATELIYA</b> having PAN <b>BENPP1393B</b> from IP Address <b>45.125.70.65</b> on <b>16/10/2018</b> . Dsc SI No and issuer <b>1400412165CN=(n)Code Solutions CA 2014.2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev, S G Road, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals Limited,C=IN</b>			

