

RESINS & PLASTICS LTD.

BALANCE SHEET AS AT 31ST MARCH 2015

₹ in Lacs			
Particulars	Note No.	As at 31-03-2015	As at 31-03-2014
A. EQUITY AND LIABILITIES			
(1) Shareholders Funds			
(a) Share Capital	2	357.23	357.23
(b) Reserves and Surplus	3	2,783.15	2,460.16
		<u>3,140.38</u>	<u>2,817.39</u>
(2) Non-Current Liabilities			
(a) Long-term borrowings	4	-	-
(b) Deferred tax liabilities (Net)	5	72.85	87.07
(c) Other long term liabilities	6	0.50	1.00
(d) Long term provisions	7	56.66	36.87
		<u>130.01</u>	<u>124.93</u>
(3) Current Liabilities			
(a) Short-term borrowings	8	-	52.65
(b) Trade Payables	9	823.43	1,137.17
(c) Other current liabilities	10	120.45	136.21
(d) Short term provisions	11	165.26	138.49
		<u>1,109.14</u>	<u>1,464.53</u>
TOTAL		<u><u>4,379.53</u></u>	<u><u>4,406.85</u></u>
B. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(I) Tangible Assets	12.A	545.94	556.85
(II) Intangible Assets	12.B	8.87	7.45
(III) Capital Work-in-Progress		61.99	6.15
		<u>616.80</u>	<u>570.45</u>
(b) Non-current investments	13	0.02	0.02
(c) Long term loans and advances	14	33.60	13.62
(d) Other non-current assets	15	-	-
		<u>33.62</u>	<u>13.64</u>
(2) Current Assets			
(a) Inventories	16	1,081.98	973.72
(b) Trade Receivables	17	2,287.91	2,601.60
(c) Cash and Bank Balances	18	229.06	104.93
(d) Short-term loans and advances	19	107.19	116.84
(e) Other current assets	20	22.96	25.68
		<u>3,729.11</u>	<u>3,822.76</u>
TOTAL		<u><u>4,379.53</u></u>	<u><u>4,406.85</u></u>
Significant Accounting Policies	1		

Notes are an integral part of the financial statements.

In terms of our report attached

For and on behalf of the Board

For MANUBHAI & SHAH

Chartered Accountants
FRN NO 106041W

ABHAY VAKIL

Chairman

KSHITIJ PATEL

Partner
M No 045740

GOBIND LULLA

Managing Director

RUPEN CHOKSI

Jt Managing Director

SUNITA SATPALKAR

Chief Financial Officer

AMAR KUMASHI

Company Secretary

Mumbai : 28th April 2015

SUMMARY RESULTS

(₹ in lacs)

DESCRIPTION	FY 2014-15	FY 2013-14	FY 2012-13	FY 2011-12	FY 2010-11
SUMMARISED					
BALANCE SHEET					
Net Fixed Asset	616.80	570.45	558.25	536.67	498.13
Investments	0.02	0.02	0.02	0.02	0.02
Long term loans and advances	33.60	13.62	15.85	30.23	21.80
Other non - current assets	-	-	-	2.74	-
Net Current Assets (Working Capital)	2,619.96	2,358.24	2,117.92	1,831.40	1,698.94
	3,270.39	2,942.33	2,692.04	2,401.07	2,218.89
Represented by :					
Deferred Tax Liabilities (Net)	72.85	87.07	92.76	98.03	94.68
Other long term Liabilities	0.50	1.00	1.00	1.00	1.00
Long term provisions	56.66	36.87	30.69	17.82	17.97
Long term borrowings	-	-	55.65	8.85	34.35
Share Capital	357.23	357.23	357.23	357.23	357.23
Reserves	2,783.15	2,460.16	2,154.70	1,918.14	1,713.66
	3,270.39	2,942.33	2,692.04	2,401.07	2,218.89
SUMMARISED PROFIT					
AND LOSS ACCOUNT					
INCOME					
Sales	11,264.87	11,496.62	10,729.06	9,539.40	6,713.85
(Excluding Central Excise)					
Misc. Income	25.35	12.64	6.30	28.50	21.59
TOTAL INCOME	11,290.22	11,509.26	10,735.36	9,567.90	6,735.44
EXPENDITURE					
Material Consumed	8,947.20	9,383.12	8,845.42	7,861.45	5,170.08
Overheads	1,617.89	1,456.81	1,297.34	1,194.87	994.07
Depreciation	71.92	44.20	47.13	34.94	36.77
Interest	2.85	13.57	24.79	23.10	8.13
TOTAL EXPENDITURE	10,639.86	10,897.71	10,214.68	9,114.35	6,209.06
Profit Before Tax	650.36	611.55	520.68	453.55	526.38
Operating Profit as }					
% to sales revenue }	5.55	5.21	4.79	4.46	7.52
Taxes	198.39	180.71	158.74	145.26	166.13
Profit after Tax	451.97	430.84	361.94	308.29	360.25
Dividend incl. Dividend Tax	128.99	125.38	125.38	103.80	103.80
Dividend Percentages	30.00	30.00	30.00	25.00	25.00

ANNUAL REPORT 2014 - 2015

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2015

₹ in Lacs

Particulars	Note No.	Year 2014-2015	Year 2013-2014
I INCOME			
Revenue from operations(gross)	21	12,688.42	12,944.44
Less : Excise duty		1,423.55	1,447.82
Revenue from operations(net of discounts & rebate)		11,264.87	11,496.62
Other Income	22	25.35	12.64
Total Revenue		11,290.22	11,509.27
II Expenses			
Cost of materials consumed	23.A	8,863.69	9,382.61
Change in inventories of finished goods, work-in-progress and stock-in-trade	23.B	83.52	0.52
Employee benefits expenses	24	601.03	486.58
Finance costs	25	2.85	13.57
Depreciation & amortisation expenses	12.A&B	71.92	44.20
Other expenses	26	1,016.86	970.23
Total Expenses		10,639.87	10,897.71
PROFIT BEFORE TAX (I-II)		650.35	611.55
Less: Tax Expenses			
Current tax		212.60	187.50
Deferred tax		(14.21)	(5.69)
Excess provision for earlier years		-	(1.10)
TOTAL TAX EXPENSES		198.39	180.71
PROFIT FOR THE YEAR FROM CONTINUING OPERATIONS		451.96	430.84
Earnings per share (₹) Basic and diluted	30	12.65	12.06
(Face value of ₹ 10 each)			
Significant Accounting Policies	1		
Notes are an integral part of the financial statements.			

In terms of our report attached

For MANUBHAI & SHAH
Chartered Accountants
FRN NO 106041W

KSHITIJ PATEL
Partner
M No 045740

Mumbai : 28th April 2015

GOBIND LULLA
Managing Director

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