

**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

**BALANCE SHEET AS ON 31ST MARCH 2017**

(Rs. in thousands)

	Schedule	As on 31.03.2017	As on 31.03.2016
<b>CAPITAL &amp; LIABILITIES :</b>			
Capital	1	1425115	2845
Reserves & Surplus	2	30815270	29413940
Deposits	3	321901495	303688650
Borrowings	4	Nil	3331991
Other Liabilities and Provisions	5	15701781	16225698
	TOTAL	<b>369843661</b>	<b>352663124</b>
<b>ASSETS :</b>			
Cash and balances with Reserve Bank of India	6	14582046	13978201
Balances with Banks and Money at Call and Short Notice	7	4875549	2010672
Investments	8	115044766	88647069
Advances	9	219723197	225777127
Fixed Assets	10	1543865	1563924
Other Assets	11	14074238	20686131
	TOTAL	<b>369843661</b>	<b>352663124</b>
Contingent Liabilities	12	117682391	116390436
Bills for Collection		14868838	9733638
Significant Accounting Policies	17		
Notes form part of Accounts	18		
The Schedules referred to above form an integral part of the Balance Sheet			

Sd/-  
S.Annamalai  
**Chairman**

Sd/-  
S.R.Aravind Kumar

Sd/-  
P.C.G.Asok Kumar

Sd/-  
S.Ezhil Jothi

Sd/-  
B.S.Keshava Murthy

Sd/-  
K.Nagarajan

Sd/-  
K.N.Rajan

Sd/-  
K.V.Rajan

Sd/-  
A.Shidambaranathan  
**Directors**

Sd/-  
B.Vijayadurai  
**Directors**

Sd/-  
V.V.D.N.Vikraman  
**Directors**

Sd/-  
P.Yesuthasen  
**Directors**

Sd/-  
M.Gunasekaran  
**General Manager**

Sd/-  
M.A.Nayagam  
**General Manager**

Sd/-  
R.Ravindran  
**General Manager**

Sd/-  
P.C.Panda  
**Company Secretary**  
Vide our report of even date attached  
**For Maharaj N R Suresh And Co.**  
FRN No. 01931S

Thoothukudi  
14.06.2017

Sd/-  
N.R.Jayadevan  
Chartered Accountants  
Partner (M.No.23838)

**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2017**

		( Rs. in thousands)	
		YEAR ENDED	
		Schedule	YEAR ENDED
			31.03.2017
			31.03.2016
<b>I.</b>	<b>INCOME</b>		
	Interest earned	13	33809605
	Other Income	14	4305081
	<b>TOTAL</b>		<b>38114686</b>
<b>II.</b>	<b>EXPENDITURE</b>		
	Interest Expended	15	22301536
	Operating Expenses	16	7055700
	Provisions & Contingencies		5590803
	<b>TOTAL</b>		<b>34948039</b>
<b>III.</b>	<b>PROFIT / LOSS</b>		
	Net Profit for the year		3166647
	Add : Profit brought forward		27063
	<b>TOTAL</b>		<b>3193710</b>
<b>IV.</b>	<b>APPROPRIATIONS</b>		
	Transfer to statutory reserve		950000
	Transfer to other reserves		1200000
	Transfer to capital reserve		192110
	Transfer to Investment reserve		285
	Transfer to Special Reserve 36(1)(viii) <u>Dividend</u>		270000
	Interim Dividend & Dividend tax paid		343047
	Proposed Dividend		57005
	Tax on Dividend		11605
	Balance carried over to Balance Sheet		238268
	Face value of the equity share is Rs.10/-		27063
	<b>TOTAL</b>		<b>4035431</b>
	Earning per share (Basic and Diluted) (Rs)		<b>22</b>
			<b>28</b>
	Significant Accounting Policies	17	
	Notes form part of Accounts	18	

The Schedules referred to above form an integral part of the Profit & Loss Account.

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**Chairman**

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S.R.Aravind Kumar

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Vide our report of even date attached  
**For Maharaj N R Suresh And Co.**  
FRN No. 01931S

Thoothukudi  
14.06.2017

Sd/-  
N.R.Jayadevan  
Chartered Accountants  
Partner (M.No.23838)

**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

Schedules to Balance Sheet	(Rs. in Thousands)	
<b>SCHEDULE I - CAPITAL</b>	As on 31.03.2017	As on 31.03.2016
Authorised Equity Capital 50,00,00,000 Equity Shares of Rs.10/- each	5000000	5000000
Issued, Subscribed, Called-up and Paid-up Capital 14,25,11,454 Equity Shares of Rs.10/- each 14,22,27,000 Bonus shares of Rs.10/- each allotted (Previous year : Nil)	2845 1422270	2845
TOTAL	1425115	2845

<b>SCHEDULE 2 - RESERVES AND SURPLUS</b>	As on 31.03.2017	As on 31.03.2016
<b>I. Statutory Reserves</b>		
Opening Balance	9997786	8787786
Additions during the year	950000	1210000
TOTAL	10947786	9997786
<b>II Capital Reserve</b>		
Opening Balance	109273	109273
Additions during the year	192110	Nil
Less: Transfer to Share Capital (Bonus issues)	109273	Nil
TOTAL	192110	109273
<b>III Revenue and Other Reserves</b>		
Opening Balance	18190818	16290367
Additions during the year	1200285	1900451
Less: Transfer to Share Capital (Bonus issues)	1312997	Nil
TOTAL	18078106	18190818
<b>IV Special Reserve U/s.36(1)(viii) of I.T.Act</b>		
Opening Balance	1089000	739000
Additions during the year	270000	350000
Deductions during the year	Nil	Nil
TOTAL	1359000	1089000
<b>V Balance in Profit and Loss Account</b>	238268	27063
TOTAL : (I, II, III, IV & V)	30815270	29413940

<b>SCHEDULE 3 - DEPOSITS</b>	As on 31.03.2017	As on 31.03.2016
<b>A. I. Demand Deposits</b>		
I) From Banks	475	350
ii) From Others	25044727	19895686
<b>II. Savings Bank Deposits</b>	49740216	39020838
<b>III. Term Deposits</b>		
I) From Banks	220000	11790000
ii) From Others	246896077	232981776
TOTAL	321901495	303688650
<b>B. I. Deposits of Branches in India</b>	321901495	303688650
<b>II. Deposits of Branches outside India</b>	Nil	Nil

**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

Schedules to Balance Sheet		(Rs. in Thousands)	
SCHEDULE 4 - BORROWINGS		As on 31.03.2017	As on 31.03.2016
I.	Borrowings in India		
	i. Reserve Bank of India	Nil	3130000
	ii. Other Banks	Nil	Nil
	iii. Other Institutions and Agencies	Nil	201991
II.	Borrowings outside India	Nil	Nil
	TOTAL	Nil	3331991
	Secured borrowings included in I and II above	Nil	Nil

SCHEDULE 5-OTHER LIABILITIES AND PROVISIONS		As on 31.03.2017	As on 31.03.2016
I.	Bills Payable	1733885	1251770
II.	Inter Office Adjustments (Net)	Nil	Nil
III.	Interest Accrued	2222548	2008370
IV.	Deferred Tax liability	980312	995820
V.	Others ( Including Provisions )	10765036	11969738
	TOTAL	15701781	16225698

SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA		As on 31.03.2017	As on 31.03.2016
	Cash in hand	1668705	1850986
	Balance with Reserve Bank of India in Current Account	12913341	12127215
	TOTAL	14582046	13978201

SCHEDULE 7-BALANCES WITH BANKS & MONEY AT CALL AND SHORT NOTICE		As on 31.03.2017	As on 31.03.2016
I.	In India		
	I) Balances with Banks		
	a) In current accounts	192636	210811
	b) In other Deposits	25	500000
	ii) Money at call and short notice		
	a)With Banks	3450000	Nil
	b)With other institutions	Nil	Nil
	TOTAL	3642661	710811
II.	Outside India		
	a) In current accounts	160888	1299861
	b) In other Deposits	1072000	Nil
	TOTAL	1232888	1299861
	GRAND TOTAL	4875549	2010672

**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

<b>Schedules to Balance Sheet</b>		<b>(Rs. in Thousands)</b>	
<b>SCHEDULE 8 - INVESTMENTS</b>		<b>As on 31.03.2017</b>	<b>As on 31.03.2016</b>
<b>I)</b>	<b>Investments in India</b>		
i.	Government securities	94105070	77858135
ii.	Other approved securities	Nil	Nil
iii.	Shares	301878	348870
iv.	Debentures & Bonds	11602669	7818995
v.	Others - Mutual Fund, Commercial Paper	9035149	2621069
	<b>TOTAL</b>	<b>115044766</b>	<b>88647069</b>
	Gross Investments	116067273	88989818
	Less: Depreciation	1022507	342749
	<b>TOTAL</b>	<b>115044766</b>	<b>88647069</b>
<b>II.</b>	<b>Investments outside India</b>	Nil	Nil

<b>SCHEDULE 9 - ADVANCES</b>		<b>As on 31.03.2017</b>	<b>As on 31.03.2016</b>
A. i)	Bills purchased and discounted	5428318	6225602
ii)	Cash credits, overdrafts and loans repayable on demand	138301797	131036829
iii)	Term Loans	75993082	88514696
	<b>TOTAL</b>	<b>219723197</b>	<b>225777127</b>
B. i)	Secured by tangible assets	217070698	224994993
ii)	Covered by Bank / Government Guarantee	1359328	39741
iii)	Unsecured	1293171	742393
	<b>TOTAL</b>	<b>219723197</b>	<b>225777127</b>
C.	Advances in India		
i)	Priority Sector	128136637	118401108
ii)	Public Sector	3897996	7602749
iii)	Banks	Nil	Nil
iv)	Others	87688564	99773270
	<b>TOTAL</b>	<b>219723197</b>	<b>225777127</b>

**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

<b>Schedules to Balance Sheet</b>		<b>(Rs. in Thousands)</b>	
<b>SCHEDULE 10 - FIXED ASSETS</b>		<b>As on 31.03.2017</b>	<b>As on 31.03.2016</b>
I	Premises		
	At cost as on March 31, preceding year	608205	562511
	Additions during the year	72333	45694
	TOTAL *	680538	608205
	Deductions during the year		
		680538	608205
	Depreciation to date	205533	199481
	TOTAL	475005	408724
II	Other Fixed Assets ( including furniture and fixtures)		
	At cost as on March 31, preceding year	3247700	2667972
	Additions during the year	313073	582093
	TOTAL	3560773	3250065
	Deductions during the year	2700	2365
		3558073	3247700
	Depreciation to date	2489213	2092500
	TOTAL	1068860	1155200
	* - Includes building under construction at cost (Rs.in thousands)13596 (Previous year 23778)		
	GRAND TOTAL (I & II)	1543865	1563924

<b>SCHEDULE 11 - OTHER ASSETS</b>		<b>As on 31.03.2017</b>	<b>As on 31.03.2016</b>
I	Inter-Office adjustments (Net)	Nil	Nil
II	Interest accrued	2687527	2380350
III	Tax paid in advance / tax deducted at source	5718423	8116645
IV	Stationery and stamps	10942	11810
V	Non-Banking Assets acquired in satisfaction of claims	Nil	Nil
VI	Deferred Tax Asset	339020	292259
VII	Other Assets	5318326	9885067
	TOTAL	14074238	20686131

**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

<b>Schedules to Balance Sheet</b>		<b>(Rs. in Thousands)</b>	
<b>SCHEDULE 12 - CONTINGENT LIABILITIES</b>		<b>As on 31.03.2017</b>	<b>As on 31.03.2016</b>
I	Claims against the Bank not acknowledged as debts	144934	100290
II	Liability on account of outstanding forward exchange contracts	72563580	76737575
III	Guarantee given on behalf of constituents in India	34140491	29510563
IV	Acceptances, endorsements and other obligations	10295690	9551431
V	Estimated amount of contracts remaining to be executed on capital account not provided for and Liab.under DEAF	537696	490577
<b>TOTAL</b>		<b>117682391</b>	<b>116390436</b>

**SCHEDULES TO PROFIT AND LOSS ACCOUNT**

		<b>For the year ended (Rs. in Thousands)</b>	
<b>SCHEDULE 13 - INTEREST EARNED</b>		<b>31.03.2017</b>	<b>31.03.2016</b>
I	Interest / discount on advances / bills	25160156	24781476
II	Income on investments	7987360	7327895
III	Interest on balances with Reserve Bank of India and other inter-bank funds	316587	134596
IV	Others	345502	277736
<b>TOTAL</b>		<b>33809605</b>	<b>32521703</b>

<b>SCHEDULE 14 - OTHER INCOME</b>		<b>31.03.2017</b>	<b>31.03.2016</b>
I	Commission, exchange and brokerage	1187632	1060690
II	Profit on sale of investments	1457199	443389
	Loss on sale of investments	(40133)	(33023)
III	Profit on revaluation of investments	--	--
IV	Profit on sale of land, building and other assets	2266	1401
	Loss on sale of land, building and other assets	(1163)	(690)
V	Profit on exchange transactions	169796	216346
VI	Miscellaneous income	1529484	1496932
<b>TOTAL</b>		<b>4305081</b>	<b>3185045</b>

**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

<b>Schedules to Profit &amp; Loss Account</b>		<b>For the year ended (Rs. in Thousands)</b>	
<b>SCHEDULE 15 - INTEREST EXPENDED</b>		<b>31.03.2017</b>	<b>31.03.2016</b>
I	Interest on deposits	22122720	21614253
II	Interest on Reserve Bank of India / Inter-Bank borrowings	62513	256004
III	Others	116303	211298
	TOTAL	22301536	22081555

<b>SCHEDULE16 - OPERATING EXPENSES</b>		<b>31.03.2017</b>	<b>31.03.2016</b>
I	Payment to and provisions for employees	3778413	3499546
II	Rent, taxes and lightings	710363	620112
III	Printing and stationery	110722	110139
IV	Advertisement and publicity	76365	95151
V	Depreciation on Bank's Property	402765	334542
VI	Directors Fees Allowances & Exp.	17626	15384
VII	Auditors' fees and expenses (including branch auditors)	11229	9774
VIII	Law charges	4250	4211
IX	Postages, telegrams, telephones, etc.	148368	137127
X	Repairs and maintenance	191842	178139
XI	Insurance	290664	252162
XII	Other expenditure	1313093	1113347
	TOTAL	7055700	6369634