

FORM NL-1A-B-RA : REVENUE ACCOUNT

Sr. No	Particulars	For the year ended 31.03.2017				Fire
		Fire	Marine	Misc	Total	
1.	Premiums earned (Net)	64,676	102,197	3,224,413	3,391,286	76,13
2.	Profit/(Loss) on sale/redemption of Investments	9,790	2,230	169,570	181,590	3,96
3.	Accretion/(Amortisation) of Debt Securities	(623)	(142)	(10,790)	(11,555)	
4.	Others:					
	Interest Income from Terrorism Pool	8,615	-	1,493	10,108	11,08
	Miscellaneous Income/Liabilities written back	18	25	782	825	
5.	Interest, Dividend and Rent – Gross	21,793	4,964	377,473	404,230	36,96
	TOTAL (A)	104,269	109,274	3,762,941	3,976,484	128,14
1.	Claims Incurred (Net)	61,034	47,075	2,750,883	2,858,992	141,27
2.	Commission (Net)	3,673	4,344	(91,429)	(83,412)	(9,232)
3.	Operating Expenses related to Insurance Business	117,017	17,940	994,649	1,129,606	53,84
4.	Premium Deficiency	-	-	-	-	-
	TOTAL (B)	181,724	69,359	3,654,103	3,905,186	185,88
	Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)	(77,455)	39,915	108,838	71,298	(57,738)
	APPROPRIATIONS:					
	Transfer to Shareholders' Account	(77,455)	39,915	108,838	71,298	(57,738)
	Transfer to Catastrophe Reserve	-	-	-	-	-
	Transfer to Other Reserves	-	-	-	-	-
	TOTAL (C)	(77,455)	39,915	108,838	71,298	(57,738)

FORM NL-3A-B-BS - BALANCE SHEET

(₹ in '000)

Particulars	As at 31.03.2017	As at 31.03.2016
SOURCES OF FUNDS		
Share Capital		
Reserves And Surplus	7,670,000	7,050,000
Fair Value Change Account - Shareholders	-	-
Fair Value Change Account - Policyholders	2,191	575
Borrowings	6,467	2,498
Deferred Tax Liability	-	-
TOTAL	7,678,658	7,053,073
APPLICATION OF FUNDS		
Investments - Shareholders	1,652,357	1,113,719
Investments - Policyholders	4,876,508	4,837,373
Loans	-	-
Fixed Assets		
Current Assets	73,653	144,133
- Cash and Bank Balances	131,573	241,330
- Advances and Other Assets	406,671	890,134
SUB-TOTAL (A)	538,244	1,131,464
Current Liabilities	4,367,819	3,529,496
Provisions	1,121,081	2,274,261
SUB-TOTAL (B)	5,488,900	5,803,757
NET CURRENT ASSETS (C) = (A - B)	(4,950,656)	(4,672,293)
Miscellaneous Expenditure (to the extent not written off or adjusted)	-	-
Debit Balance in Profit and Loss Account	6,026,796	5,630,141
TOTAL	7,678,658	7,053,073

Audited Financial Results for the year ended March 31, 2017

Date of Registration with the IRDAI : July 9, 2010

IRDAI Registration No.: 146

(₹ in '000)

FORM NL-2A-B-PL: PROFIT AND LOSS ACCOUNT

(₹ in '000)

For the year ended 31.03.2016			Sr. No	Particulars	For the year ended 31.03.2017	For the year ended 31.03.2016
Marine	Misc	Total				
58,833	2,843,367	2,978,331	1.	OPERATING PROFIT/(LOSS)		
				(a) Fire Insurance	(77,455)	(57,738)
955	26,290	31,206		(b) Marine Insurance	39,915	(41,463)
-	-	-		(c) Miscellaneous Insurance	108,838	(1,041,618)
-	-	-	2.	INCOME FROM INVESTMENTS		
-	2,699	13,788		(a) Interest, Dividend and Rent – Gross	115,106	121,021
-	-	-		(b) Profit on sale of investments	51,709	12,968
-	-	-		Less: Loss on sale of investments	-	-
8,911	245,353	291,229		(c) Accretion/(Amortisation) of Debt Securities	(3,290)	-
68,699	3,117,709	3,314,554		(d) Profit on sale of Fixed Assets	-	221
50,863	2,034,384	2,226,520	3.	OTHER INCOME	-	129
9,905	91,054	91,727		TOTAL (A)	234,823	(1,006,480)
49,394	2,033,889	2,137,126	4.	PROVISIONS (Other than taxation)		
10,162	4,159,327	4,455,373		(a) For diminution in the value of investments	-	-
41,463	(1,041,618)	(1,140,819)		(b) For doubtful debts	7,250	8,063
-	-	-	5.	OTHER EXPENSES		
-	-	-		(a) Expenses other than those related to Insurance Business	-	614
-	-	-		(b) Corporate Social Responsibility Expenses	-	-
-	-	-		(c) Bad debts written off	-	-
-	-	-		(d) Amalgamation Expenses	5,898	-
-	-	-		(e) Expenses transferred from Policy holders' Account	618,330	-
-	-	-		(f) Penalty	-	5,000
-	-	-		TOTAL (B)	631,478	13,677
-	-	-		Profit/(Loss) before Tax	(396,655)	(1,020,157)
-	-	-		Provision for Taxation:		
-	-	-		Current Tax – Minimum Alternate Tax (MAT)	-	-
-	-	-		Deferred Tax	-	-
-	-	-		Profit/(Loss) After Tax	(396,655)	(1,020,157)
-	-	-		APPROPRIATIONS		
-	-	-		(a) Interim dividends paid during the year	-	-
-	-	-		(b) Proposed final dividend	-	-
-	-	-		(c) Dividend distribution tax	-	-
-	-	-		(d) Transfer to any Reserves or Other Accounts	-	-
-	-	-		Balance of profit/(loss) brought forward from last year	(5,630,141)	(4,609,984)
-	-	-		Balance carried forward to Balance Sheet	(6,026,796)	(5,630,141)

FORM NL-30A: ANALYTICAL RATIOS FOR NON-LIFE COMPANIES

Sr.	Particulars	Mar 31,2017	Mar 31,2016
1.	Gross Direct Premium Growth Rate	-26.40%	42.71%
2.	Gross Direct Premium to Networth Ratio	2.12	3.33
3.	Growth rate of Networth Fund	15.73%	-10.70%
4.	Net Retention Ratio	63.46%	75.56%
5.	Net Commission Ratio	-3.71%	2.52%
6.	Expense of Management to Gross Direct Premium Ratio	37.25%	49.87%
7.	Expense of Management to Net Written Premium Ratio	57.70%	64.75%
8.	Net Incurred Claims to Net Earned Premium	84.30%	74.76%
9.	Combined Ratio	130.81%	135.89%
10.	Technical Reserves to Net Premium Ratio	2.15	1.39
11.	Underwriting Balance Ratio	-0.15	-0.50
12.	Operating Profit Ratio	2.10%	-38.30%
13.	Liquid Assets to Liabilities Ratio	0.19	0.22
14.	Net Earnings Ratio	-17.63%	-27.98%
15.	Return on Net worth Ratio	-24.14%	-71.85%
16.	Available Solvency Margin Ratio (ASM) to Required Solvency Margin Ratio (RSM)	1.67	1.52
17.	NPA Ratio*	NA	NA

* "NA" denotes Not applicable