

AUDITED FINANCIAL RESULTS FOR THE

FORM NL-2A-B-PL		PROFIT AND LOSS ACCOUNT		(₹ in Lakhs)
Sl. No	Particulars	For the Period Ended 31 st March, 2017	For the Period Ended 31 st March, 2016	
1	OPERATING PROFIT/(LOSS)			
	(a) Fire Insurance	435	2,361	
	(b) Marine Insurance	721	(1,591)	
	(c) Miscellaneous Insurance	3,988	(752)	
2	INCOME FROM INVESTMENTS			
	(a) Interest, Dividend & Rent – Gross	7,702	8,670	
	(b) Profit on sale/ redemption of investments	2,398	1,809	
	Less : Loss on sale/ redemption of investments	(175)	(9)	
3	OTHER INCOME			
	Profit/(Loss) on sale/discard of assets	(1)	10	
	Miscellaneous Income	52	56	
	Excess Provision Written Back	45	-	
	TOTAL (A)	15,165	10,554	
4	PROVISIONS (Other than taxation)			
	(a) For diminution in the value of investments	-	-	
	(b) For doubtful debts	164	191	
	(c) Bad Debts w/off	24	390	
	Less:- Provision held	-	(387)	
	(d) Others:	-	41	
	Interest on refunds	-	-	
5	OTHER EXPENSES			
	(a) Expenses other than those related to Insurance Business	466	366	
	(b) Corporate Social Responsibility Expense	163	35	
	(c) Interest on Non Convertible Debentures	1,314	-	
	(d) Penalty	-	10	
	(e) Others	-	-	
	TOTAL (B)	2,131	646	
	Profit/(Loss) Before Tax (A) - (B)	13,034	9,908	
	Provision for Taxation			
	(a) Current Tax	2,622	1,806	
	(b) Short Provision for earlier year	265	467	
	(c) Deferred Tax	-	-	
	(d) MAT Credit	(2,887)	(2,273)	
	Net Profit/(Loss) after tax	13,034	9,908	
	APPROPRIATIONS			
	(a) Interim dividends paid during the year	-	-	
	(b) Proposed final dividend	-	-	
	(c) Dividend distribution tax	-	-	
	(d) Transfer to any Reserves or Other Accounts (to be specified)	-	-	
	Profit / (Loss) After appropriations	13,034	9,908	
	Balance of profit/ loss brought forward from last year	9,908	(81,881)	
	Less: - Adjusted as per capital reduction scheme	-	81,881	
	Balance carried forward to Balance Sheet	22,942	9,908	

Place : Mumbai

Date: 22nd April, 2017

For and on behalf of the Board of Directors
Reliance General Insurance Company Limited.

Sd/-

Rakesh Jain

Executive Director & CEO

YEAR ENDED MARCH 31, 2017

FORM NL-3A-B-BS

BALANCE SHEET

₹ in Lakhs

Particulars	As at 31 st March, 2017	As at 31 st March, 2016
SOURCES OF FUNDS		
Share Capital	12,577	12,278
Share Application Money Pending Allotment	-	9,000
Reserves and Surplus	112,191	90,456
Fair Value Change Account- Shareholder	150	(198)
Fair Value Change Account- Policyholder	773	(1,198)
Borrowings	23,000	-
TOTAL	148,691	110,338
APPLICATION OF FUNDS		
Investments- Shareholder	109,344	76,175
Investments- Policyholder	563,083	461,963
Loans	-	-
Fixed Assets	3,217	3,392
Deferred Tax	3,727	3,727
CURRENT ASSETS		
Cash and Bank Balances	17,386	10,130
Advances and Other Assets	70,743	73,918
Sub-total (A)	88,129	84,048
Current Liabilities	511,843	426,486
Provisions	106,966	92,481
Sub-total (B)	618,809	518,967
Net Current Assets (C) = (A-B)	(530,680)	(434,919)
Miscellaneous Expenditure (to the extent not written off or adjusted)	-	-
Debit Balance in Profit and Loss Account	-	-
TOTAL	148,691	110,338

FORM NL-30A

ANALYTICAL RATIOS

Sl No.	Particulars	For the Six Month Ended 31 st March, 2017	Upto the Year Ended 31 st March, 2017	For the Six Month Ended 31 st March, 2016	Upto the Year Ended 31 st March, 2016
1	Gross Direct Premium Growth Rate (%)	24%	41%	0.35%	3%
2	Gross Direct Premium to Net Worth Ratio (times)	1.28	3.13	1.18	2.53
3	Growth Rate of Net worth (%)	14%	14%	8%	8%
4	Net Retention Ratio (%)	63%	56%	75%	70%
5	Net commission Ratio (%)	-8%	-8%	0.01%	-1%
6	Expense of Management to Gross Direct Premium Ratio (%)	29%	23%	30%	27%
7	Expense of Management to Net written Premium (%)	44%	41%	39%	38%
8	Net incurred Claims to Net Earned Premium (%)	91%	92%	89%	90%
9	Combined Ratio (%)	122%	120%	123%	121%
10	Technical Reserve to net premium ratio (times)	4.67	2.40	4.35	2.20
11	Underwriting Balance Ratio (times)	(0.21)	(0.22)	(0.22)	(0.21)
12	Operating profit ratio (%)	3.42%	2.46%	-1%	0.01%
13	Liquid Assets to Liabilities Ratio (times)	0.31	0.31	0.35	0.35
14	Net Earnings Ratio (%)	6%	6%	4%	5%
15	Return on Net Worth Ratio (%)	5%	10%	4%	9%
16	Actual Solvency Margin (ASM) to Required Solvency Margin (RSM) ratio (Times)	1.68	1.68	1.55	1.55
17	NPA Ratio (%)	-	-	-	-
18	Gross NPA Ratio	NA	NA	NA	NA
19	Net NPA Ratio	NA	NA	NA	NA
20	Debt Equity Ratio	0.18	0.18	-	-
21	Debt Service Coverage Ratio (DSCR)	6.82	10.92	-	-
22	Interest Service Coverage Ratio (ISCR)	6.82	10.92	-	-