

REVENUE ACCOUNT

(₹ in lakhs)

S. No	Particulars	For the Year Ended 31 st March 2017				For the Year Ended 31 st March 2016			
		Fire	Marine	Misc	Total	Fire	Marine	Misc	Total
1.	Premiums earned (Net)	2,429	1,476	1,68,194	1,72,099	2,174	1,412	1,35,416	1,39,002
2.	Profit/ Loss on sale/ Redemption of Investments	176	40	4,740	4,956	43	10	1,061	1,114
3.	Others								
	- Transfer & Duplicate Certificate Fee	-	-	28	28	-	-	25	25
	- Exchange Gain	-	-	-	-	-	-	-	-
4.	Interest, Dividend & Rent – Gross	988	140	18,959	20,087	937	135	16,920	17,992
	TOTAL (A)	3,593	1,656	1,91,921	1,97,170	3,154	1,557	1,53,422	1,58,133
1.	Claims Incurred (Net)	1,168	745	1,32,555	1,34,468	1,096	1,086	1,05,836	1,08,018
2.	Commission	(206)	72	6,125	5,991	(332)	24	5,953	5,645
3.	Operating Expenses related to Insurance Business	1,186	467	64,192	55,845	920	351	44,180	45,451
4.	Premium Deficiency	-	-	-	-	-	-	-	-
	TOTAL (B)	2,148	1,284	1,92,872	1,96,304	1,684	1,461	1,55,969	1,59,114
	Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)	1,445	372	(951)	866	1,470	96	(2,547)	(981)
	APPROPRIATIONS								
	Transfer to Shareholders' Account	1,445	372	(951)	866	1,470	96	(2,547)	(981)
	Transfer to Catastrophe Reserve	-	-	-	-	-	-	-	-
	Transfer to Other Reserves (to be specified)	-	-	-	-	-	-	-	-
	TOTAL (C)	1,445	372	(951)	866	1,470	96	(2,547)	(981)

BALANCE SHEET

(₹ in lakhs)

S. No	Particulars	As at 31 st March 2017	As at 31 st March 2016
1.	SOURCES OF FUNDS		
	Share Capital	33,100	31,500
	Reserves And Surplus	31,523	25,818
2.	FAIR VALUE CHANGE ACCOUNT		
	- Shareholder Funds	217	(44)
	- Policyholder Funds	828	(180)
	Borrowings	10,000	-
	TOTAL	75,668	57,094
3.	APPLICATION OF FUNDS		
	Investments - Shareholders	69,928	53,416
	Investments - Policyholders	2,66,531	2,18,144
	Loans	-	-
	Fixed Assets	2,860	3,269
	Deferred Tax Assets	2,400	3,439
4.	CURRENT ASSETS		
	Cash and Bank Balances	7,744	5,818
	Advances and Other Assets	23,107	20,310
	Sub-Total (A)	30,851	26,128
	Current Liabilities	1,94,207	1,62,861
	Provisions	1,02,695	84,441
	Sub-Total (B)	2,96,902	2,47,302
	NET CURRENT ASSETS (C) = (A - B)	(2,66,051)	(2,21,174)
5.	Miscellaneous Expenditure (to The Extent Not Written Off Or Adjusted)	-	-
	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT	-	-
	TOTAL	75,668	57,094

PROFIT AND LOSS ACCOUNT

(₹ in lakhs)

S. No	Particulars	For the Year Ended 31 st March 2017	For the Year Ended 31 st March 2016
1.	OPERATING PROFIT/(LOSS)		
	(a) Fire Insurance	1,445	1,470
	(b) Marine Insurance	372	96
	(c) Miscellaneous Insurance	(951)	(2,547)
2.	INCOME FROM INVESTMENTS		
	(a) Interest, Dividend & Rent – Gross	4,600	4,350
	(b) Profit on sale of investments	1,311	560
	Less: Loss on sale of investments	(11)	(229)
3.	OTHER INCOME		
	(a) Profit on Sale of Assets	3	17
	(b) Interest on Staff Loan, Insurance Claim etc.	9	5
	TOTAL (A)	6,778	3,722
4.	PROVISIONS (Other than taxation)		
	(a) For diminution in the value of investments	-	-
	(b) For doubtful debts	-	-
	(c) Others (to be specified)	-	-
5.	OTHER EXPENSES		
	(a) Expenses other than those related to Insurance Business	-	-
	(b) Employees' remuneration and welfare benefits	60	21
	(c) Bad debts written off	-	-
	(d) Expenses of Investment & Penalties	58	8
	(e) CSR Contribution & Donations	97	82
	(f) Interest on Borrowings	284	-
	TOTAL (B)	499	111
	Profit Before Tax (C) = (A - B)	6,279	3,611
	Provision for Taxation (Net of deferred tax)	(1,974)	(945)
	Profit After Tax	4,305	2,666
	APPROPRIATIONS		
	(a) Interim dividends paid during the year	-	-
	(b) Proposed final dividend	-	-
	(c) Dividend distribution tax	-	-
	(d) Transfer to any Reserves or Other Accounts (to be specified)	-	-
	Balance of profit/ loss brought forward from last year	19,418	16,752
	Balance carried forward to Balance Sheet	23,723	19,418

ANALYTICAL RATIOS

S. No	Particulars	For the Year ended 31 st March 2017	For the Year ended 31 st March 2016
1	Gross Premium Growth Rate	29.2%	8.0%
2	Gross Premium to Shareholders' Fund Ratio	3.38	2.97
3	Growth Rate of Shareholders' Fund	13.2%	3.9%
4	Net Retention Ratio	86.2%	86.3%
5	Net Commission Ratio	3.1%	3.8%
6	Expense of Management to Gross Direct Premium Ratio	30.9%	32.6%
7	Expense of Management to Net Written Premium Ratio	35.5%	37.5%
8	Net Incurred Claim to Net Earned Premium	78.1%	77.7%
9	Combined Ratio	110.6%	112.4%
10	Technical Reserves to Net Premium Ratio	1.42	1.55
11	Underwriting Balance Ratio	(0.14)	(0.14)
12	Operating Profit Ratio	0.5%	(0.7%)
13	Liquid Assets to Liabilities Ratio	0.29	0.22
14	Net Earning Ratio	2.3%	1.8%
15	Return on Net worth Ratio	6.6%	4.7%
16	Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.69	1.55
17	NPA Ratio		
	Gross NPA Ratio	-	-
	Net NPA Ratio	-	-