

Particulars	For the year ended March 31, 2017								For the year ended March 31, 2016					
	Total	Non-Linked				Linked			Total	Non-Linked				Individual
		Individual		Group		Individual		Group		Individual		Group		
		Life*	Pension#	Life	Annuity	Life	Pension			Life*	Pension#	Life	Annuity	Life
Premiums earned – net														
(a) Premium	1,51,088	91,120	14,760	11,279	-	32,796	758	375	1,30,747	62,110	1,130	25,433	-	40,121
(b) Reinsurance ceded	(3,107)	(362)	-	(2,690)	-	(55)	(0)	-	(2,981)	(218)	-	(2,684)	-	(79)
(c) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments														
(a) Interest, Dividends & Rent (Gross)	34,106	13,408	603	6,808	506	12,210	497	74	31,473	9,502	375	6,614	523	13,622
(b) Profit on sale/redemption of investments	26,536	3,284	41	864	43	20,893	1,406	5	15,182	1,303	10	863	7	9,686
(c) (Loss on sale/ redemption of investments)	(1,690)	(83)	-	(128)	-	(1,352)	(127)	(0)	(6,019)	(656)	-	(613)	(0)	(4,247)
(d) Transfer/Gain on revaluation/change in fair value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Unrealised Gain / (Loss)	10,667	-	-	-	-	9,978	674	15	(25,475)	-	-	-	-	(20,947)
Other Income														
(a) Contribution from the Shareholders' Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Miscellaneous Income	355	320	1	1	-	21	12	(0)	437	187	0	6	0	140
Total (A)	2,17,955	1,07,687	15,405	16,134	549	74,491	3,220	469	1,43,364	72,228	1,515	29,619	530	38,296
Commission	13,696	11,665	847	11	-	1,158	15	-	10,467	9,294	19	10	-	1,125
Operating Expenses related to Insurance Business	26,710	21,133	437	460	4	4,654	16	6	25,945	19,136	71	2,310	2	4,332
Provision for doubtful debts	0	0	-	(0)	-	(0)	-	-	13	6	0	2	0	5
Bad debts written off	5	5	0	-	-	0	-	-	18	17	-	-	-	1
Provision for Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)														
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax on linked charges	854	-	-	-	-	821	32	1	959	-	-	-	-	914
Total (B)	41,265	32,803	1,284	471	4	6,633	63	7	37,402	28,453	90	2,322	2	6,377
Benefits Paid (Net)	1,12,929	6,045	405	15,880	764	84,403	5,168	264	85,992	5,304	486	12,463	612	51,945
Interim Bonuses Paid	12	12	-	-	-	-	-	-	9	9	-	-	-	-
Change in valuation of liability in respect of life policies														
(a) Gross	74,505	64,102	12,875	(1,882)	(311)	(276)	(3)	-	59,126	44,676	958	13,762	(174)	(79)
(b) Amount ceded in Reinsurance	(1,754)	(1,706)	-	(48)	-	-	-	-	(4,564)	(4,246)	-	(318)	-	-
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Transfer to Linked Funds (Fund Reserve)	(16,969)	-	-	-	-	(14,962)	(2,207)	200	(42,548)	-	-	-	-	(28,049)
(e) Transfer to Discontinued Fund (Fund Reserve)	(2,123)	-	-	-	-	(2,123)	-	-	5,837	-	-	-	-	5,837
Total (C)	1,66,600	68,453	13,280	13,950	453	67,042	2,958	464	1,03,852	45,743	1,444	25,907	438	29,654
Surplus/ (Deficit) (D) =(A)-(B)-(C)	10,090	6,431	841	1,713	92	816	199	(2)	2,110	(1,968)	(19)	1,390	90	2,265
Amount transferred from Shareholders' Account (Non-technical Account)	731	729	-	-	-	-	-	2	2,970	2,950	19	-	-	-
Appropriations														
Transfer to Shareholders' Account	6,026	2,365	841	1,713	92	816	199	0	4,333	235	-	1,390	90	2,265
Transfer to Balance Sheet	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations	4,795	4,795	-	-	-	-	-	-	747	747	-	-	-	-
Total (D)	10,821	7,160	841	1,713	92	816	199	0	5,080	982	-	1,390	90	2,265
Details of Total Surplus														
(a) Interim Bonuses Paid	12	12	-	-	-	-	-	-	9	9	-	-	-	-
(b) Allocation of bonus to Policyholders	2,080	2,080	-	-	-	-	-	-	2,102	2,102	-	-	-	-
(c) Surplus shown in Revenue Account	10,090	6,431	841	1,713	92	816	199	(2)	2,110	(1,968)	(19)	1,390	90	2,265
Total Surplus	12,182	8,523	841	1,713	92	816	199	(2)	4,221	143	(19)	1,390	90	2,265

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
Amounts transferred from the Policyholders' Account (Technical Account)	6,026	4,333
Income From Investments		
(a) Interest, Dividends & Rent – Gross	1,052	1,208
(b) Profit on sale/redemption of investments	324	220
(c) (Loss on sale/ redemption of investments)	(5)	(22)
Other Income		
(a) Miscellaneous Income	11	1
Total (A)	7,408	5,740
Expense other than those directly related to the insurance business	1,094	444
Bad debts written off	-	1
CSR Expenditure	100	50
Contribution to the Policyholders Account		
Non-Linked Life	729	2,950
Non-Linked Pension	-	19
Linked Group	2	1
Provisions (Other than taxation)		
(a) For diminution in the value of investments (Net)	-	-
(b) Provision for doubtful debts	-	8
(c) Others	-	-
Total (B)	1,925	3,473
Profit/ (Loss) before tax	5,483	2,267
Prior period expenses	-	5
Provision for Taxation	-	-
Profit / (Loss) after tax	5,483	2,262
APPROPRIATIONS		
(a) Balance at the beginning of the year	(15,339)	(17,601)
(b) Interim dividends paid during the year	-	-
(c) Proposed final dividend	-	-
(d) Dividend distribution on tax	-	-
(e) Transfer to reserves/ other accounts	-	-
Profit / (Loss) carried to the Balance Sheet	(9,856)	(15,339)

For and on behalf of the Board of Directors

Sd/-

Girish Kulkarni

Managing Director & CEO

DIN No.: 01683332

Place: Mumbai

Date: 26th April, 2017

Particulars	As at March 31, 2017	As at March 31, 2016
SOURCES OF FUNDS		
Shareholders' Funds:		
Share Capital	25,896	25,000
Reserves And Surplus	26,861	17,000
Credit/[Debit] Fair Value Change Account	(2)	6
Sub-Total	52,755	42,006
Borrowings	-	-
Policyholders' Funds:		
Credit/[Debit] Fair Value Change Account	(250)	(395)
Policy Liabilities	3,01,345	2,28,593
Insurance Reserves	-	-
Provision for Linked Liabilities		
Linked Liabilities	1,98,013	2,25,649
Fair Value Change Account	48,047	37,379
Funds for Discontinued Policies		
Discontinued on account of non-payment of premium	40,302	42,312
Others	98	212
Sub-Total	2,86,460	3,05,552
Funds for Future Appropriations	12,317	7,522
Total	6,52,627	5,83,278
APPLICATION OF FUNDS		
Shareholders'	29,909	16,502
Policyholders'	3,02,512	2,24,568
Assets Held To Cover Linked Liabilities	2,86,460	3,05,552
Loans	945	1,040
Fixed Assets	2,248	2,245
Current Assets		
Cash And Bank Balances	4,147	4,780
Advances And Other Assets	37,097	40,833
Sub-Total (A)	41,244	45,613
Current Liabilities	20,353	27,484
Provisions	194	97
Sub-Total (B)	20,547	27,581
Net Current Assets (C) = (A – B)	20,697	18,032
Miscellaneous Expenditure (to the extent not written off or adjusted)	-	-
Debit Balance in Profit & Loss Account (Shareholders' Account)	9,856	15,339
Debit Balance in Revenue Account (Policyholders' Account)	-	-
Total	6,52,627	5,83,278

Notes:

1) This disclosure is made in accordance with IRDAI Master Circular No.

Sl. No	Particulars	For the year ended March 31, 2017
1	New business premium income growth rate - segment wise	
	Participating Life	(62.52%)
	Non Participating Group Life	(70.82%)
	Non Participating Life	38.91%
	Non Participating Annuity	169.11%
	Non Participating Health	677.21%
	Linked Life	(6.10%)
	Linked Pension	(50.67%)
2	Net Retention Ratio	0.979%
3	Expense of Management to Gross Direct Premium Ratio	27.54%
4	Commission Ratio (Gross commission paid to Gross Premium)	9.07%
5	Ratio of policyholders' liabilities to shareholder's funds	13.98%
6	Growth rate of shareholders' fund	0.60%
7	Ratio of surplus to policyholders' liability	0.01%
8	Change in net worth (₹ in Lakhs)	16.23%
9	Profit after tax/Total Income	2.50%
10	(Total real estate + loans)/(Cash & invested assets)	0.15%
11	Total investments/(Capital + Surplus)	11.74%
12	Total affiliated investments/(Capital+ Surplus)	7.38%
13	Investment Yield (Gross and Net)	
	With Realized Gains	
	Shareholders' Funds	8.02%
	Total Policyholders' Funds	11.53%
	Policyholders' Funds-Non linked	9.40%
	Par	9.23%
	Non Par	9.47%
	Policyholders' Linked - Non par	13.90%
	With Unrealized Gains	
	Shareholders' Funds	9.32%
	Total Policyholders' Funds	13.47%
	Policyholders' Funds - Non linked	11.02%
	Par	12.73%
	Non Par	10.33%
	Policyholders' Linked - Non par	15.90%
14	Conservation Ratio	
	Participating Life	81.68%
	Non Participating Life	75.99%
	Linked Life	70.26%
	Linked Pension	73.02%
	Total (Individual & Group Business)	67.19%
15	Persistency Ratio (Policies)*	
	For 13th month	57.65%
	For 25th month	42.70%
	For 37th month	35.12%
	For 49th month	28.56%
	For 61st month	19.59%
16	Persistency Ratio (Premium)*	
	For 13th month	63.38%
	For 25th month	45.86%
	For 37th month	39.81%
	For 49th month	35.22%