

|                       |  |                               |                |
|-----------------------|--|-------------------------------|----------------|
| <b>Name:</b>          | <b>M/s. ALTIUS INVESTECH PRIVATE LIMITED</b>             |                               |                |
| <b>Address:</b>       | 73A, GANESH CHANDRA AVENUE, 2nd FLOOR, KOLKATA - 700 013 |                               |                |
| <b>PAN:</b>           | AAOCA2493A   | <b>Date of Incorporation:</b> | 17-03-16       |
| <b>Status:</b>        | Private Limited Company                                  | <b>Residential Status:</b>    | Indian Company |
| <b>Previous Year:</b> | 2019 - 2020  | <b>Assessment Year:</b>       | 2020 - 2021    |

#### **Computation of Total Income & tax thereon**

| <b>Particulars</b>                             | <b>Amount (₹)</b>    | <b>Amount (₹)</b>        |
|--|----------------------|--------------------------|
| <b>Income from Business or Profession</b>      |                      |                          |
| Profit as per statement of Profit & Loss       | 32,068,422.00        |                          |
| Add : Depreciation as per Companies Act        | 61,838.00            |                          |
|  | <u>32,130,260.00</u> |                          |
| Less : Depreciation as per Income Tax act      | 51,422.00            |                          |
| Less : Profit From Mutual Fund (Short Term)    | 246,647.00           |                          |
| Less : Dividend (Exempt)                       | 15,593,998.00        |                          |
| Less : Interest Income                         | 999,284.00           |                          |
| Less : Long term Capital Gain                  | <u>1,755,172.00</u>  | 13,483,737.00            |
| <b>Income from Capital Gain</b>                |                      |                          |
| <u>Short Term Capital Gain</u>                 |                      |                          |
| Sale Consideration                             | 26,846,647.00        |                          |
| Less : Cost of acquisition                     | <u>26,600,000.00</u> | 246,647.00               |
| <u>Long Term Capital Gain</u>                  |                      |                          |
| Sale Consideration                             | 1,755,172.00         |                          |
| Less : Exempt                                  | 1,434,871.00         |                          |
| Less : Exempt u/s 112A                         | <u>100,000.00</u>    | 220,301.00               |
| <b>Income from other sources</b>               |                      |                          |
| Dividend Income                                | 15,593,998.00        |                          |
| Less : Exempt u/s 10(34)                       | <u>15,593,998.00</u> | -                        |
| Interest on FD                                 | 904,541.00           |                          |
| Interest on Loan                               | <u>94,743.00</u>     | 999,284.00               |
| <b>GROSS TOTAL INCOME</b>                      |                      | <u>14,949,969.00</u>     |
| Rounded Off                                    |                      | 14,949,970.00            |
| Normal Income @25%                             |                      | 14,483,022.00            |
| Special Income @10%                            |                      | 220,301.00               |
| Special Income @15%                            |                      | 246,647.00               |
| Tax on above @25%                              |                      | 3,620,756.00             |
| Tax on Spl rate @10%                           |                      | 22,030.00                |
| Tax on Spl rate @15%                           |                      | 36,997.00                |
| Tax as per Normal Provisions                   | (a)                  | <u>3,679,783.00</u>      |
| Tax as per MAT Provisions                      | (b)                  | <u>2,471,163.00</u>      |
| Income Tax payable (Higher of a & b)           |                      | 3,679,783.00             |
| Surcharges @ 7%                                |                      | <u>257,585.00</u>        |
|  |                      | 3,937,368.00             |
| Add: Health & Education Cess @ 4%              |                      | <u>157,495.00</u>        |
| Total Income Tax                               |                      | 4,094,863.00             |
| <b>Less : Mat Credit Available for Set off</b> |                      | <u>1,344,953.00</u>      |
| <b>Tax Payable</b>                             |                      | <u>2,749,910.00</u>      |
| Less:- TDS                                     |                      | 90,455.00                |
| Less:- Advance Tax                             |                      | 2,000,000.00             |
| Less:- Self Assessment Tax                     |                      | -                        |
| Add: Income Tax u/s 234A                       |                      | -                        |
| Add: Income Tax u/s 234B                       |                      | 32,973.00                |
| Add: Income Tax u/s 234C                       |                      | <u>6,594.00</u>          |
| <b>Income Tax Payable / (Refundable)</b>       |                      | <u><u>699,020.00</u></u> |

#### **Calculation of Income Tax as per MAT Calculation**

|                               |                     |                            |
|-------------------------------|---------------------|----------------------------|
| Net Profit                    | 32,068,422.00       |                            |
| Additions to Net Profit       |                     |                            |
| Loss on Sale of Fixed Assets  | -                   |                            |
| Deductions from Net Profit    |                     |                            |
| Dividend Income exempt u/s 10 | (15,593,998.00)     | 16,474,424.00              |
| <b>Book profit u/s 115JB</b>  |                     | <u>16,474,424.00</u>       |
| Rounded Off                   |                     | 16,474,420.00              |
| Tax @ 15% of Book Profit      | (a)                 | 2,471,163.00               |
| Add : Surcharge @ 7%          | (b)                 | 172,981.00                 |
| Add : Education Cess          | (c)                 | <u>105,766.00</u>          |
| <b>Carried Forward Items</b>  |                     | <u><u>2,749,910.00</u></u> |
| MAT (Asst. Yr 2019-20)        | 2,246,377.00        |                            |
| Less- Set off in AY 20-21     | <u>1,344,953.00</u> |                            |
|                               | <u>901,424.00</u>   |                            |

# **ALTIUS INVESTECH PRIVATE LIMITED**

## **Statement of Cash Flow for the year ended 31st March, 2020**

**Amount in Rs.**

| Particulars  | Year Ended on 31st March<br>2020 | Year Ended on 31st March<br>2019 |
|--|----------------------------------|----------------------------------|
| <b><u>Cash flows from operating activities</u></b>     |                                  |                                  |
| Profit for the period                                  | 32,068,422.03                    | 32,973,900.86                    |
| Depreciation   | 61,838.00                        | 108,363.00                       |
| Preliminary Exp w/off                                  | 19,574.00                        | 19,574.00                        |
| Loss on Sale of Car                                    | -                                | 21,251.00                        |
| Dividend Income  | (15,593,997.90)                  | (307,227.43)                     |
| Profit from LTCG                                       | (1,755,171.68)                   | (17,330,975.87)                  |
| Interest on Term Deposit                               | (904,541.00)                     | (823,239.50)                     |
| <b>Operating Profit Before Working Capital Changes</b> | <b>13,896,123.45</b>             | <b>14,661,646.06</b>             |
| <b><u>Changes in assets &amp; liabilities</u></b>      |                                  |                                  |
| Inventories  | (2,689,291.43)                   | (23,641,948.45)                  |
| Trade Receivables                                      | (525,000.00)                     |                                  |
| Short Term Advances                                    | 4,467,698.22                     | 3,252,032.00                     |
| Other Current Assets                                   | (11,671,697.12)                  | (1,181,694.82)                   |
| Trade Payables   | 8,536,332.60                     | 3,918,580.00                     |
| Current Liabilities                                    | 4,550,866.19                     | (1,235,216.70)                   |
| Short Term Provisions                                  | -                                | -                                |
| <b>Cash Generated From Operations</b>                  | <b>16,565,031.91</b>             | <b>(4,226,601.91)</b>            |
| Taxes Paid   | (6,830,584.00)                   | (8,945,029.00)                   |
| <b>Net Cash from Operating Activities</b>              | <b>9,734,447.91</b>              | <b>-13,171,630.91</b>            |
| <b><u>Cash flows from investing activities</u></b>     |                                  |                                  |
| Purchase of Fixed Assets                               | (122,228.00)                     | 149,034.00                       |
| Increase in Non-current Assets                         | (24,228,000.00)                  | (5,790,131.00)                   |
| Dividend Income  | 15,593,997.90                    | 307,227.43                       |
| Interest on Term Deposit                               | 904,541.00                       | 823,239.50                       |
| Profit from LTCG                                       | 1,755,171.68                     | 17,330,975.87                    |
| <b>Net Cash from Investing Activities</b>              | <b>(6,096,517.42)</b>            | <b>12,820,345.80</b>             |
| <b><u>Cash flows from Financing activities</u></b>     |                                  |                                  |
| Changes in Share Capital                               | -                                | -                                |
| <b>Net Cash from Financing Activities</b>              | <b>-</b>                         | <b>-</b>                         |
| <b>Opening Cash &amp; cash equivalent</b>              | <b>127,350.48</b>                | <b>478,635.59</b>                |
| <b>Cash &amp; cash equivalent at end of the period</b> | <b>3,765,280.97</b>              | <b>127,350.48</b>                |

As per our Attached Report of Even Date

For D Dokania & Co  
Chartered Accountants  
F.R.N. Reg. no : 326378E

For and on behalf of the Board of Directors

Deepak Dokania  
Partner  
M. no. 064794

Abhishek Ginodia  
Director  
DIN-08153768

Alka Ginodia  
Director  
DIN-07420890

Place : Kolkata  
Date : 27.08.2020

# ALTIUS INVESTECH PRIVATE LIMITED

## BALANCE SHEET AS AT 31ST MARCH, 2020

Amount in Rs.

| I. EQUITIES & LIABILITIES          | Note | As at 31.03.2020      | As at 31.03.2019     |
|------------------------------------|------|-----------------------|----------------------|
| <b>1.) Shareholders' Fund</b>      |      |                       |                      |
| a) Share Capital                   | 1    | 5,000,000.00          | 5,000,000.00         |
| b) Reserves & Surplus              | 2    | 81,856,482.17         | 52,636,259.14        |
| <b>2.) Non-Current Liabilities</b> |      |                       |                      |
| a) Deferred Tax Liabilities(Net)   |      | -                     | -                    |
| <b>3.) Current Liabilities</b>     |      |                       |                      |
| a) Trade Payables                  | 3    | 15,302,832.60         | 6,766,500.00         |
| b) Other Current Liabilities       | 4    | 11,247,903.75         | 6,697,037.56         |
| d) Short-Term Provisions           | 5    | 2,749,910.00          | 6,729,397.00         |
| <b>TOTAL</b>                       |      | <b>116,157,128.52</b> | <b>77,829,193.70</b> |
| <b>II. ASSETS</b>                  |      |                       |                      |
| <b>1.) Non-Current Assets</b>      |      |                       |                      |
| a) Fixed Assets                    |      |                       |                      |
| 1) Tangible Assets                 | 6    | 193,057.00            | 132,667.00           |
| b) Non-Current Investments         | 7    | 41,368,100.00         | 17,140,100.00        |
| c) Deferred Tax Assets(net)        |      | 35,750.00             | 32,852.00            |
| d) Other Non-Current Assets        | 8    | 19,574.00             | 39,148.00            |
| <b>2.) Current Assets</b>          |      |                       |                      |
| a) Inventories                     | 9    | 53,834,825.98         | 51,145,534.55        |
| b) Trade Receivables               | 10   | 525,000.00            | -                    |
| b) Cash & Cash Equivalents         | 11   | 3,765,280.97          | 127,350.48           |
| c) Short Term Loans & Advances     | 12   | 2,232,301.78          | 6,700,000.00         |
| d) Other Current Assets            | 13   | 14,183,238.79         | 2,511,541.67         |
| <b>TOTAL</b>                       |      | <b>116,157,128.52</b> | <b>77,829,193.70</b> |

### Summary of Significant Accounting Policies

Notes Forming part of accounts

Notes referred to above form an integral part of the financial statements

As per our Attached Report of Even Date

For D Dokania & Co  
Chartered Accountants  
F.R.N. Reg. no : 326378E

For and on behalf of the Board of Directors

Deepak Dokania  
Partner  
M. no. 064794

Abhishek Ginodia  
Director  
DIN-08153768

Alka Ginodia  
Director  
DIN-07420890

Place : Kolkata  
Date : 27.08.2020

# **ALTIUS INVESTECH PRIVATE LIMITED**

## **STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2020**

Amount in Rs.

| PARTICULARS  | Note | For the year ended<br>31.03.2020 | For the year ended<br>31.03.2019 |
|--|------|----------------------------------|----------------------------------|
| <b>I.) REVENUE</b>   |      |                                  |                                  |
| Revenue From Operations  |      |                                  |                                  |
| Sale of Shares   |      | 425,945,531.57                   | 265,943,976.65                   |
| Other Incomes  | 14   | 20,975,603.18                    | 26,482,332.26                    |
| <b>II.) TOTAL REVENUE</b>  |      | <b>446,921,134.75</b>            | <b>292,426,308.91</b>            |
| <b>III.) EXPENSES</b>  |      |                                  |                                  |
| Purchase of Stock-in-Trade (Shares)  |      | 414,028,843.95                   | 279,101,491.04                   |
| Changes in Inventories of Finished goods,<br>work-in-progress and Stock-in-Trade | 15   | (2,689,291.43)                   | (23,641,948.45)                  |
| Employee Benefit Expenses  | 16   | 2,379,850.00                     | 2,065,325.00                     |
| Depreciation & amortization Expenses   | 6    | 61,838.00                        | 108,363.00                       |
| Finance Cost   | 17   | 19,797.00                        | 13,735.00                        |
| Other Expenses   | 18   | 1,051,675.20                     | 1,805,442.46                     |
| <b>IV.) TOTAL EXPENSES</b>   |      | <b>414,852,712.72</b>            | <b>259,452,408.05</b>            |
| <b>V.) PROFIT /(LOSS) BEFORE TAX ( II-IV )</b>                                   |      | <b>32,068,422.03</b>             | <b>32,973,900.86</b>             |
| <b>VI.) TAX EXPENSES</b>   |      |                                  |                                  |
| a) Current Tax   |      | 2,749,910.00                     | 6,729,397.00                     |
| b) Deferred Tax Expense/(Income)   |      | (2,898.00)                       | (48,568.00)                      |
| <b>VII.) PROFIT /(LOSS) FOR THE YEAR ( V-VI )</b>                                |      | <b>29,321,410.03</b>             | <b>26,293,071.86</b>             |
| <b>VIII.) EARNING PER EQUITY SHARE</b>   | 19   |                                  |                                  |
| a) Basic   |      | 586.43                           | 525.86                           |
| b) Diluted   |      | 586.43                           | 525.86                           |

### Summary of Significant Accounting Policies

Notes Forming part of accounts

Notes referred to above form an integral part of the financial statements

As per our Attached Report of Even Date

For D Dokania & Co  
Chartered Accountants  
F.R.N. Reg. no : 326378E

For and on behalf of the Board of Directors

Deepak Dokania  
Partner  
M. no. 064794

Abhishek Ginodia  
Director  
DIN-08153768

Alka Ginodia  
Director  
DIN-07420890

Place : Kolkata  
Date : 27.08.2020

**ALTIUS INVESTECH PRIVATE LIMITED**  
Notes to Financial Statements for the year Ended 31st March, 2020

Amount in Rs.

| PARTICULARS   | As at 31.03.20    |                      | As at 31.03.19       |                      |
|---|-------------------|----------------------|----------------------|----------------------|
|   | No. of Shares     | Amount               | No. of Shares        | Amount               |
| <b>Note 1 : Share Capital</b>   |                   |                      |                      |                      |
| <b>Authorised</b>   |                   |                      |                      |                      |
| Equity Share of Rs.100/- par value  | 300,000.00        | 30,000,000.00        | 50,000.00            | 5,000,000.00         |
| (Previous year 50000 Equity Shares of Rs.100/-) each                          |                   |                      |                      |                      |
|   | <b>300,000.00</b> | <b>30,000,000.00</b> | <b>50,000.00</b>     | <b>5,000,000.00</b>  |
| <b>Issued, Subscribed and Paid-up</b>   |                   |                      |                      |                      |
| Equity Share Of Rs.100/- each   | 50,000.00         | 5,000,000.00         | 50,000.00            | 5,000,000.00         |
|   | <b>50,000.00</b>  | <b>5,000,000.00</b>  | <b>50,000.00</b>     | <b>5,000,000.00</b>  |
| <b>1.1 Reconciliation of number of shares outstanding</b>                     |                   |                      |                      |                      |
| Equity Shares at the beginning of the year                                    |                   |                      | As at 31.03.20       | As at 31.03.19       |
| Add: Shares issued during the year  |                   |                      | 50,000.00            | 50,000.00            |
| Less: Bought During the year  |                   |                      | -                    | -                    |
| Equity Shares at the End of the year  |                   |                      | -                    | -                    |
|   |                   |                      | <b>50,000.00</b>     | <b>50,000.00</b>     |
| <b>1.2 Details of Shareholders holding more than 5% shares in the Company</b> |                   |                      |                      |                      |
| Name of Shareholders  | As at 31.03.20    |                      | As at 31.03.19       |                      |
|   | No. of Shares     | % of Holding         | No. of Shares        | % of Holding         |
| Abhishek Ginodia  | 19,950.00         | 39.90                | 20,000.00            | 40.00                |
| Sandip Ginodia  | 9,600.00          | 19.20                | 9,600.00             | 19.20                |
| Sandip Ginodia HUF  | 19,400.00         | 38.80                | 19,600.00            | 39.20                |
| <b>Note 2 : Reserves &amp; Surplus</b>  |                   |                      |                      |                      |
| <b>Surplus in Statement of Profit and Loss</b>                                |                   |                      |                      |                      |
| Opening Balance   |                   |                      | As at 31.03.20       | As at 31.03.19       |
| Add : Net Profit During the Year  |                   |                      | 52,636,259.14        | 26,436,265.28        |
| Less : Income tax of Earlier Years  |                   |                      | 29,321,410.03        | 26,293,071.86        |
| Balance at the end of the year  |                   |                      | (101,187.00)         | (93,078.00)          |
|   |                   |                      | <b>81,856,482.17</b> | <b>52,636,259.14</b> |
| <b>Note 3 : Trade Payables</b>  |                   |                      |                      |                      |
| Sundry Creditors  |                   |                      | As at 31.03.20       | As at 31.03.19       |
| - Advanced received from Parties  |                   |                      | 1,636,725.00         | 6,766,500.00         |
| - Related Party Creditors   |                   |                      |                      |                      |
| Abhishek Ginodia (Director)   |                   |                      | 8,255,448.00         | -                    |
| Sandip Ginodia (CEO)]   |                   |                      | 5,410,659.60         | -                    |
|   |                   |                      | <b>15,302,832.60</b> | <b>6,766,500.00</b>  |
| <b>Note 4 : Other Current Liabilities</b>                                     |                   |                      |                      |                      |
| Liability for Expenses  |                   |                      | As at 31.03.20       | As at 31.03.19       |
| - Director's Remuneration Payable   |                   |                      | 214,700.00           | -                    |
| - Salary Payable  |                   |                      | 139,575.00           | 177,352.00           |
| - Audit Fees Payable  |                   |                      | 23,600.00            | 23,600.00            |
| - Outstanding with ISS Enterprises  |                   |                      | -                    | 270.71               |
| - Rent Payable  |                   |                      | 18,000.00            | -                    |
| - Electric Charges Payable  |                   |                      | 320.00               | -                    |
| - TDS Payable   |                   |                      | 30,300.00            | -                    |
| - Unexpired Option (Maturity 30.4.2020)                                       |                   |                      | 10,821,408.75        | -                    |
| Bank Overdraft Balance  |                   |                      |                      |                      |
| - HDFC Bank   |                   |                      | -                    | 4,541,733.29         |
| - ICICI Bank  |                   |                      | -                    | 1,943,722.40         |
| - Kotak Mahindra Bank   |                   |                      | -                    | 10,359.16            |
|   |                   |                      | <b>11,247,903.75</b> | <b>6,697,037.56</b>  |
| <b>Note 5 : Short Term Provision</b>  |                   |                      |                      |                      |
| Provision for Income Tax  |                   |                      | As at 31.03.20       | As at 31.03.19       |
| - For A.Y. 20-21  |                   |                      | 2,749,910.00         | -                    |
| - For A.Y. 19-20  |                   |                      | -                    | 6,729,397.00         |
|   |                   |                      | <b>2,749,910.00</b>  | <b>6,729,397.00</b>  |

**ALTIUS INVESTECH PRIVATE LIMITED**  
Notes to Financial Statements for the year Ended 31st March, 2020

Amount in Rs.

|  |                       |                       |
|--|-----------------------|-----------------------|
| <b>Note 7 : Non-Current Investments</b>          | <b>As at 31.03.20</b> | <b>As at 31.03.19</b> |
| Investment in Shares                             |                       |                       |
| - For Long Term Purpose                          | 24,368,100.00         | 5,140,100.00          |
| Fixed Deposit with ICICI Bank                    | 10,000,000.00         | 2,500,000.00          |
| Fixed Deposit - F&O Margin with SWMPL            | 7,000,000.00          | 9,500,000.00          |
|  | <b>41,368,100.00</b>  | <b>17,140,100.00</b>  |
| <b>Note 8 : Other Non-Current Assets</b>         | <b>As at 31.03.20</b> | <b>As at 31.03.19</b> |
| <u>Preliminary Expenses</u>                      |                       |                       |
| Opening Balance                                  | 39,148.00             | 58,722.00             |
| Add : Expenses Incurred During the year          | -                     | 200,000.00            |
| Less : Expenses w/off during the year            | (19,574.00)           | (219,574.00)          |
| Closing Balance                                  | <b>19,574.00</b>      | <b>39,148.00</b>      |
| <b>Note 9 : Inventories</b>                      | <b>As at 31.03.20</b> | <b>As at 31.03.19</b> |
| <u>Shares held as Stock-in-Trade</u>             |                       |                       |
| Shares Stock (Listed)                            | 6,783,806.27          | 2,414,952.09          |
| Shares Stock (Unlisted)                          | 46,544,041.63         | 48730582.46           |
| Shares Stock (Pledged)                           | 506978.08             | -                     |
|  | <b>53,834,825.98</b>  | <b>51,145,534.55</b>  |
| <b>Note 10 : Trade Receivables</b>               | <b>As at 31.03.20</b> | <b>As at 31.03.19</b> |
| <u>Unsecured Considered Good</u>                 |                       |                       |
| Outstanding More than 6 Months                   | -                     | -                     |
| Others   | 525,000.00            | -                     |
|  | <b>525,000.00</b>     | <b>-</b>              |
| <b>Note 11 : Cash &amp; Cash Equivalents</b>     | <b>As at 31.03.20</b> | <b>As at 31.03.19</b> |
| Balances in Bank                                 |                       |                       |
| - Kotak Mahindra Bank                            | 126,902.13            | -                     |
| - ICICI Bank                                     | 1,055,390.53          | -                     |
| - HDFC Bank                                      | 1,675,429.83          | -                     |
| - HDFC Bank (Edelwiss)                           | 100.00                | -                     |
| Cash Balance                                     | 907,458.48            | 127,350.48            |
|  | <b>3,765,280.97</b>   | <b>127,350.48</b>     |
| <b>Note 12 : Short Term Loans &amp; Advances</b> | <b>As at 31.03.20</b> | <b>As at 31.03.19</b> |
| Advance Income Tax paid                          |                       |                       |
| - For A.Y. 2020-21                               | 2,000,000.00          | -                     |
| - For A.Y. 2019-20                               | -                     | 6,700,000.00          |
| <b>Loan &amp; Advances</b>                       |                       |                       |
| <u>Secured Considered Good</u>                   |                       |                       |
| A Ravi Muthiah (Secured against Stock)           | 222,301.78            | -                     |
| <u>Unsecured Considered Good</u>                 |                       |                       |
| Advance to Staff                                 | 10,000.00             | -                     |
|  | <b>2,232,301.78</b>   | <b>6,700,000.00</b>   |
| <b>Note 13 : Other Current Assets</b>            | <b>As at 31.03.20</b> | <b>As at 31.03.19</b> |
| Balance with S.W.M.S.P.L                         | 13,807,049.79         | 2,406,772.67          |
| Accrued Interest on FD                           | 264,734.00            | 22,045.00             |
| Lexus Motors Ltd                                 | 21,000.00             | -                     |
| <b>Tax deducted at Sources</b>                   |                       |                       |
| - For A.Y. 2020-2021                             | 90,455.00             | -                     |
| - For A.Y. 2019-2020                             | -                     | 82,724.00             |
|  | <b>14,183,238.79</b>  | <b>2,511,541.67</b>   |

# ALTIUS INVESTECH PRIVATE LIMITED

Notes to Financial Statements for the year Ended 31st March, 2020

Amount in Rs.

| <b>Note 14 : Other Income</b>  | <b>For the year ended<br/>31.03.2020</b> | <b>For the year ended<br/>31.03.2019</b> |
|--|--|--|
| Dividend Income  | 15,593,997.90                            | 307,227.43                               |
| Interest on Fixed Deposit  | 904,541.00                               | 823,239.50                               |
| Interest on Loan   | 94,743.00                                | 449,540.00                               |
| Other Income   | 100,249.92                               | 25,650.00                                |
| Profit from Mutual Fund  | 246,646.50                               | 10,865.61                                |
| Profit on sale of Shares (Short Term)  | -  | 1,254,527.51                             |
| Profit on sale of Shares (Long Term)   | 1,755,171.68                             | 17,330,975.87                            |
| Speculation Profit (F&O)   | 2,280,253.18                             | 6,280,306.34                             |
|  | <b>20,975,603.18</b>                     | <b>26,482,332.26</b>                     |
| <b>Note 15 : Changes in Inventories of Finished goods,<br/>work-in-progress and Stock-in-Trade</b> | <b>For the year ended<br/>31.03.2020</b> | <b>For the year ended<br/>31.03.2019</b> |
| Opening Stock-in-Trade   | 51,145,534.55                            | 27,503,586.10                            |
| Closing Stock-in-Trade   |  |  |
| Shares Stock (Listed)  | 6,783,806.27                             | 2,414,952.09                             |
| Shares Stock (Unlisted)  | 46,544,041.63                            | 48,730,582.46                            |
| Shares Stock (Pledged)   | 506,978.08                               | -  |
|  | <b>(2,689,291.43)</b>                    | <b>(23,641,948.45)</b>                   |
| <b>Note 16 : Employee Benefit Expenses</b>   | <b>For the year ended<br/>31.03.2020</b> | <b>For the year ended<br/>31.03.2019</b> |
| Director Remuneration  | 600,000.00                               | 1,080,000.00                             |
| Salary to Staff  | 1,137,192.00                             | 953,823.00                               |
| Staff Welfare Expenses   | 42,658.00                                | 31,502.00                                |
| Salary to CEO  | 600,000.00                               | -  |
|  | <b>2,379,850.00</b>                      | <b>2,065,325.00</b>                      |
| <b>Note 17 : Finance Cost</b>  | <b>For the year ended<br/>31.03.2020</b> | <b>For the year ended<br/>31.03.2019</b> |
| Interest paid to Bank  | 19,797.00                                | 13,735.00                                |
|  | <b>19,797.00</b>                         | <b>13,735.00</b>                         |

## Notes to Financial Statements for the year Ended 31st March, 2020

|                                   |  |  |
|-----------------------------------|--|--|
| <b>Note 18 : Other Expenses</b>   | <b>For the year ended<br/>31.03.2020</b> | <b>For the year ended<br/>31.03.2019</b> |
| Advertisement Expenses            | 13,000.00                                | 2,000.00                                 |
| Bank Charges                      | 1,687.40                                 | 747.40                                   |
| Business Development Expenses     | 75,196.00                                | 44,212.75                                |
| Bid Document Charges              | -  | 2,900.00                                 |
| Car expenses                      | 131,858.00                               | 126,223.86                               |
| Demat charges                     | 40,000.00                                | 22,033.04                                |
| Electricity Expenses              | 49,708.08                                | 43,386.84                                |
| General Expenses                  | 15,184.00                                | 64,039.90                                |
| Guest House Expenses              | 33,921.00                                | 21,114.00                                |
| Membership & Subscription Charges | -  | 162,935.00                               |
| Newspaper & Periodicals           | 7,004.00                                 | 3,660.00                                 |
| Postage & Stamp                   | 1,110.00                                 | 4,866.00                                 |
| Preliminary Expenses W/off        | 19,574.00                                | 219,574.00                               |
| Printing & Stationary             | 7,537.00                                 | 2,252.00                                 |
| Rent Charges                      | 66,000.00                                | 48,000.00                                |
| Processing Fees                   | -  | 1,180.00                                 |
| Professional Fees                 | 131,000.00                               | 21,580.00                                |
| Repairs & Maintenance             | 118,574.00                               | 26,430.00                                |
| Share Transaction Charges         | 6,120.23                                 | 12,028.25                                |
| Trade License Fees                | 4,300.00                                 | -  |
| Bad Debts                         | 4,782.29                                 | -  |
| STT Charges                       | 39,769.00                                | 84,353.00                                |
| Telephone Expenses                | 9,999.00                                 | 1,197.00                                 |
| Tax on Shares Transactions        | 1,691.20                                 | 3,715.32                                 |
| Loss on Sale of Motor Car         | -  | 21,251.00                                |
| Foreign Travelling Expenses       | -  | 632,698.10                               |
| Travelling Charges                | 197,008.00                               | 164,875.00                               |
| Coneyance Charges                 | 17,652.00                                | 42,066.00                                |
| Website Expenses                  | 35,400.00                                | 2,524.00                                 |
| <b>Payment to Auditors</b>        |  |  |
| Statutory Audit Fees              | 23,600.00                                | 23,600.00                                |
|                                   | <b>1,051,675.20</b>                      | <b>1,805,442.46</b>                      |

  

|  |  |  |
|--|--|--|
| <b>Note 19 : Earning Per Share</b>                         | <b>For the year ended<br/>31.03.2020</b> | <b>For the year ended<br/>31.03.2019</b> |
| Net Profit After Tax As Per Statement of Profit & Loss (A) | 29,321,410.03                            | 26,293,071.86                            |
| Number of Equity Shares Outstanding (B)                    | 50,000.00                                | 50,000.00                                |
| Basic Earning Per Share (A/B)                              | 586.43                                   | 525.86                                   |
| Diluted Earning Per Share (A/B)                            | 586.43                                   | 525.86                                   |
| Face Value Per Equity Share                                | 100.00                                   | 100.00                                   |

  

**Note 20 :** There are no Micro, Small and Medium Enterprises (MSMEs) as defined in the Micro, Small, Medium Enterprises Development Act, 2006, within the appointed date during the year and no MSMEs to whom the Company owes dues on account of principal amount together with interest at the Balance Sheet date, hence no additional disclosure have been made.

**Note 21 : RELATED PARTY DISCLOSURE**  
As defined in AS - 18, the Company has Following Related Party Transactions

|   |              |
|---|--------------|
| Purchase of Unlisted Shares from Director (Abhishek Ginodia)    | 8,850,526.00 |
| Sale of Shares to Director (Abhishek Ginodia)                   | 525,000.00   |
| Sale of Unlisted Shares to Director (Alka Ginodia)              | 525,000.00   |
| Sale of Shares to CEO (Sandip Ginodia)                          | 1,986,000.00 |
| Purchased of Shares From CEO & Related Concern (Sandip Ginodia) | 6,871,659.60 |

  

As per our annexed Report of even date

**For D Dokania & Co**  
**Chartered Accountants**  
**F.R.N. Reg. no : 326378E**

**For and on behalf of the Board of Directors**

|   |   |   |
|---|---|---|
| <b>Deepak Dokania</b><br><b>Partner</b><br><b>M. no. 064794</b> | <b>Abhishek Ginodia</b><br><b>Director</b><br><b>DIN-08153768</b> | <b>Alka Ginodia</b><br><b>Director</b><br><b>DIN-07420890</b> |
|---|---|---|

  

**Place : Kolkata**  
**Date : 27.08.2020**



**ALTIUS INVESTECH PRIVATE LIMITED**  
Notes to Financial Statements for the year Ended 31st March, 2020

**Note 6 : Fixed Assets**

| Particulars                     | Gross Block         |                   |          |                     | Accumulated Depreciation |                                  |                             |                     | Net Block                 |                           |
|---------------------------------|---------------------|-------------------|----------|---------------------|--------------------------|----------------------------------|-----------------------------|---------------------|---------------------------|---------------------------|
|                                 | As at<br>01.04.2019 | Addition          | Disposal | As at<br>31.03.2020 | As at<br>01.04.2019      | For the year ended<br>31.03.2020 | Disposal During<br>the year | As at<br>31.03.2020 | W.D.V as on<br>31.03.2020 | W.D.V as on<br>31.03.2019 |
| <b><u>Vehicles</u></b>          |                     |                   |          |                     |                          |                                  |                             |                     |                           |                           |
| Motor Car- Zest                 | 402,761.00          | -                 | -        | 402,761.00          | 271,605.00               | 40,960.00                        | -                           | 312,565.00          | 90,196.00                 | 131,156.00                |
| <b><u>Office Equipments</u></b> |                     |                   |          |                     |                          |                                  |                             |                     |                           |                           |
| Water Filter                    | 5,100.00            | -                 | -        | 5,100.00            | 3,589.00                 | 681.00                           | -                           | 4,270.00            | 830.00                    | 1,511.00                  |
| Furniture                       | -                   | 29,249.00         | -        | 29,249.00           | -                        | 2,131.00                         | -                           | 2,131.00            | 27,118.00                 | -                         |
| Computer                        | -                   | 18,990.00         | -        | 18,990.00           | -                        | 3,212.00                         | -                           | 3,212.00            | 15,778.00                 | -                         |
| Mobile Phones                   | -                   | 39,999.00         | -        | 39,999.00           | -                        | 12,770.00                        | -                           | 12,770.00           | 27,229.00                 | -                         |
| AC Machine                      | -                   | 33,990.00         | -        | 33,990.00           | -                        | 2,084.00                         | -                           | 2,084.00            | 31,906.00                 | -                         |
| <b>Total</b>                    | <b>407,861.00</b>   | <b>122,228.00</b> | <b>-</b> | <b>530,089.00</b>   | <b>275,194.00</b>        | <b>61,838.00</b>                 |                             | <b>337,032.00</b>   | <b>193,057.00</b>         | <b>132,667.00</b>         |

## ALTIUS INVESTECH PRIVATE LIMITED

### CALCULATION OF DEPRECIATION AS PER INCOME TAX ACT, 1961 FOR ASSESSMENT YEAR 2020 - 2021

| Particulars     | W.D.V as on<br>01.04.19 | Rate of<br>Depr. | Addition for more<br>than 180 days | Addition for less<br>than 180 days | Sale     | Total             | Depr. for the<br>year | W.D.V as on<br>31.03.2020 |
|-----------------|-------------------------|------------------|------------------------------------|------------------------------------|----------|-------------------|-----------------------|---------------------------|
| Water Filter    | 3,408.00                | 15%              | -                                  | -                                  | -        | 3,408.00          | 511.00                | 2,897.00                  |
| AC Machine      | -                       | 15%              |                                    | 33,990.00                          | -        | 33,990.00         | 2,549.00              | 31,441.00                 |
| Apple I Phone   | -                       | 15%              | 39,999.00                          | -                                  | -        | 39,999.00         | 6,000.00              | 33,999.00                 |
| Computer        | -                       | 40%              | -                                  | 18,990.00                          | -        | 18,990.00         | 3,798.00              | 15,192.00                 |
| Furniture       | -                       | 10%              |                                    | 29,249.00                          | -        | 29,249.00         | 1,462.00              | 27,787.00                 |
| Motor Car- Zest | 247,346.00              | 15%              | -                                  | -                                  | -        | 247,346.00        | 37,102.00             | 210,244.00                |
| <b>Total</b>    | <b>250,754.00</b>       |                  | <b>39,999.00</b>                   | <b>82,229.00</b>                   | <b>-</b> | <b>372,982.00</b> | <b>51,422.00</b>      | <b>321,560.00</b>         |

# ALTIUS INVESTECH PRIVATE LIMITED

## DETAILS OF DEFERRED TAX

Tax Upto  
31.03.2020

Rs

### ASSETS

Preliminary Expenses w/off as per books

-

-

Preliminary Expenses w/off u/s 35D

-

-

Timing Difference

-

Net Deferred Tax Assets

-

### LIABILITY

Net Fixed Asset as per Accounts

193,057.00

W.D.V. as per Income Tax

321,560.00

Excess Depreciation claimed in Companies Act, 2013

(128,503.00)

Timing Difference

(128,503.00)

Net Deferred Tax Assets

35,750.00

Opeing Balance of Deferred tax Liability

32,852.00

Deferred Tax Assets created

**2,898.00**

| <b><u>NAME OF SHARE</u></b> | <b><u>COA (a)</u></b> | <b><u>Sales Price (b)</u></b> | <b><u>Long Term Capital Gain (C)</u></b> |
|-----------------------------|-----------------------|-------------------------------|--|
| Bharati Telecom             | 141,000.00            | -                             | (141,000.00)                             |
| ICICI Pru Life              | 945,000.00            | 1,465,387.80                  | 520,387.80                               |
| ICICI LOMBARD               | 66,000.00             | 218,209.10                    | 152,209.10                               |
| ICICI LOMBARD               | 40,000.00             | 132,247.94                    | 92,247.94                                |
| ICICI LOMBARD               | 80,000.00             | 264,495.88                    | 184,495.88                               |
| Motherson Sumi              | -                     | 946,830.96                    | 946,830.96                               |
|                             | <b>1,272,000.00</b>   | <b>3,027,171.68</b>           | <b>1,755,171.68</b>                      |

|                  | <b><u>COA (a)</u></b> | <b><u>Sales Price (b)</u></b> | <b><u>Long Term Capital Gain (C)</u></b> |
|------------------|-----------------------|-------------------------------|--|
| HDFC Mutual Fund | 26,600,000.00         | 26,846,646.50                 |  |
|                  | <b>26,600,000.00</b>  | <b>26,846,646.50</b>          |  |

| <u>FMV as on 31.01.2018 (d)</u> | <u>Lower of Col. b &amp; d (e)</u> | <u>Higher of Col. a &amp; e (f)</u> | <u>Long Term Capital Gain (Taxable)</u> |
|---------------------------------|------------------------------------|-------------------------------------|---|
|                                 |                                    | <u>Cost of Acquisition</u>          |   |
| 141,000.00                      | -                                  | 141,000.00                          | (141,000.00)                            |
| 1,244,250.00                    | 1,244,250.00                       | 1,244,250.00                        | 221,137.80                              |
| 132,990.00                      | 132,990.00                         | 132,990.00                          | 85,219.10                               |
| 80,600.00                       | 80,600.00                          | 80,600.00                           | 51,647.94                               |
| 161,200.00                      | 161,200.00                         | 161,200.00                          | 103,295.88                              |
| 2,645,640.00                    | 946,830.96                         | 946,830.96                          | -                                       |
| <hr/>                           |                                    |                                     |   |
| 2,706,870.96                    |                                    |                                     | <b>320,300.72</b>                       |
| <hr/>                           |                                    |                                     |   |

| <u>FMV as on 31.01.2018 (d)</u> | <u>Lower of Col. b &amp; d (e)</u> | <u>Higher of Col. a &amp; e (f)</u> | <u>Short Term Capital Gain (Taxable)</u> |
|---------------------------------|------------------------------------|-------------------------------------|--|
|                                 |                                    |                                     | 246,646.50                               |
| <hr/>                           |                                    |                                     |  |
|                                 |                                    |                                     | 246,646.50                               |
| <hr/>                           |                                    |                                     |  |